

FORM 7

MONTHLY PROGRESS REPORT – MAY 2018

Name of CSE Issuer: **Friday Night Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **223,507,693**

Monthly Reporting Period – May, 2018

Today's Date: June 5, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**
 - See response #2

2. Provide a general overview and discussion of the activities of management.

- Friday Night Inc. announced that construction had begun on the building in Las Vegas that will house the cannabis cultivation facility of its subsidiary, Alternative Medicine Association. Friday Night Inc. reported that it had received final approval from the Clark County Zoning Commission in Nevada, for its building redesign from a one story, 35,000 sq. ft. facility to a two story, 67,750 sq. ft. facility for cannabis cultivation on 1.4 acres in an M-1 (Light Manufacturing) (APZ-1) (AE-75) Zone.
- The new facility, when completed, will increase cannabis flower cultivation to support Alternative Medicine Association's own line of cannabis-based products and white-label extraction for multiple cannabis brands in the State of Nevada.
- Friday Night Inc. announced that it had entered into a purchase agreement for an existing 12,160 sq. ft. building in Las Vegas, adjacent to the Alternative Medicine Association's future cultivation facility.
- The building is intended to be utilized for cannabis and hemp production, processing and extraction purposes. The purchase price is USD \$2,250,000 and the subjects are anticipated to be removed within 30 days.
- Friday Night also announced the decision to continue the management contract of Harvest Foundation. The Company had evaluated a potential acquisition of Harvest Foundation but decided to postpone acquisition talks and focus instead on scaling up operations with the new facility and building expansions.
- The Company announced a one-year licensing agreement with professional poker player, Mr. Scotty Nguyen, for the launch of Canna Hemp™ branded products co-marketed under his name.
- The Agreement included two CBD-infused products: Scotty Nguyen "Focus Baby" Disposable Vape Pen and "Focus Baby" Elixir.

3. Describe and provide details of any new products or services developed or offered.

- Friday Night Inc.'s subsidiary, Infused MFG, launched a new Canna Hemp™ product line under the label: "Scotty Nguyen Focus Baby" Disposable Vape Pen and " Scotty Nguyen Focus Baby" Elixir with a special blend of terpenes selected for their acute mental concentration properties. These are the only products endorsed by professional poker player, Mr. Scotty Nguyen. The pre-loaded, disposable, THC-free Focus Babypen includes mood-boosting Limonene,

memory aid a-Pinene, and increased mental and physical energy from Eucalyptol with hints of grapefruit. The new product site is www.focusbabycbd.com.

- 4. **Describe and provide details of any products or services that were discontinued.**
 - *n/a.*
- 5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**
 - One-year licensing agreement with professional poker player Scotty Nguyen to promote the Company's "*Focus Baby*" products under the Canna Hemp™ line.
- 6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
 - Friday Night postponed the evaluation of a potential acquisition with Harvest Foundation LLC after entering into a letter of intent to acquire 100% of that company. Harvest Foundation LLC, is a Nevada cultivation licensee for medical and recreational cannabis. Friday Night Inc.'s subsidiary, Alternative Medicine Association currently manages the Harvest Foundation cultivation facility under contract.
- 7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
 - Friday Night Inc. announced that it had entered into a purchase agreement for an existing 12,160 sq. ft. building in Las Vegas, adjacent to the Alternative Medicine Association's future cultivation facility. The building will be utilized for production, processing and extraction and was purchased for USD \$2,250,000 with the closing expected to be completed in June.
- 8. **Describe the acquisition of new customers or loss of customers.**
 - The Alternative Medicine Association added 2 new customers (dispensaries) in May.
 - Infused MFG. (Canna Hemp) added 27 new clients/customers in May.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
 - *None applicable.*
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
 - Alternative Medicine Association added 3 employees in May and lost 2.
 - Infused MFG. added 2 employees in May and lost none.
11. Report on any labour disputes and resolutions of those disputes if applicable.
 - *None applicable.*
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
 - *No updates.*
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 - *Alternative Medicine Association paid off a \$600,000 note*
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	787,450	Warrants Exercised	Corporate, General
Common Shares	33,334	Options Exercised	Corporate, General
Common Shares	0	Debentures Conv	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

\$194,035.10 was added to Corporate General.

15. Provide details of any loans to or by Related Persons.
 - *No loans were made to by related parties or persons during this period.*
16. Provide details of any changes in directors, officers or committee members
 - *n/a*
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- *In Nevada, the legalization and implementation of the recreational marijuana program has resulted in a rapidly growing market demand.*

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: June 6, 2018

Issuer Details Name of Issuer Friday Night Inc.	For Month End May 2018	Date of Report June 6, 2018
Issuer Address 734 – 1055 Dunsmuir Street		
City/Province/Postal Code Vancouver, B.C. V7X 1B1	Issuer phone	Issuer Fax No.
Contact Name Joe Bleackley	Contact Position Executive Vice President	Contact Telephone No. 604 674 4756 Ext 1
Contact Email Address Joe@FridayNightInc.com	Web Site Address http://fridaynightinc.com/	

Name of Director or Senior Officer

Joe Bleackley

Signature



Official Capacity

Executive Vice President