

FORM 7

MONTHLY PROGRESS REPORT – June 2018

Name of CSE Issuer: **Friday Night Inc.**

Trading Symbol: **TGIF**

Number of Outstanding Listed Securities: **226,698,894**

Monthly Reporting Period – June, 2018

Today's Date: July 5, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**
 - The Company continues to focus on expanding its business in the State of Nevada and has entered the Colorado cannabis market. The company is overseeing the construction of its subsidiary's (Alternative Medicine

Association or “AMA”) new cannabis cultivation building in Las Vegas, Nevada. It has acquired the necessary land, received zoning approval and is currently constructing the building shell as tenant improvement plans for the interior are being finalized. In addition, the Company acquired an adjacent building to the cultivation facility, which it plans to retrofit for cannabis production, with a separate hemp extraction laboratory. Infused MFG. (“Infused”), another Company subsidiary, has begun selling its products to dispensaries in the State of Colorado.

2. Provide a general overview and discussion of the activities of management.

- The Company announced a one-year licensing agreement between its subsidiary, Infused with Denver Dab Company (“DDC”) to produce the Company's line of products in the state of Colorado.
- Under the terms of the Agreement, DDC will manufacture and distribute Infused's Canna Hemp™ CBD and hemp-based products on an exclusive basis to retail cannabis dispensaries in Colorado, while Infused retains the right to sell its products directly to general retail stores in that State.
- DDC will manufacture Canna Hemp™ branded products including: CBD Relief Cream, body lotions, lip balms, disposable Vape Pens, Vape Cartridges, Elixirs and Capsules as well as Canna Hemp™ Paws pet products.
- DDC is a producer of high quality concentrates and pure cannabis oil for the medical and recreational markets across Colorado.
- Colorado is the most mature legalized cannabis market in the United States and the largest cannabis market in the US next to California. Since the state legalized industrial hemp production for commercial purposes in 2012, Colorado now accounts for more than half of the hemp production in the United States.
- The Company announced the closing on the purchase of a 12,160 sq. ft. building located adjacent to the construction site that will house AMA's new cannabis cultivation facility. The newly-acquired production building will be utilized solely for production, processing and extraction. The Company has filed a re-zoning application with the appropriate authorities.
- The Company also announced that its new production building will house a separate hemp processing facility (the “CBD Lab”) operated by its subsidiary, Infused. With a monthly processing target of 6,000 lbs. /2721 kg. of hemp biomass, the CBD Lab is expected to produce 440 lbs. /200 kg of cannabidiol or CBD extracts, which will be utilized to produce full spectrum oils, distillates and isolates.
- The Company announced its financial results for the third quarter ending April 30, 2018.

- The Company was included as a new constituent in the Horizons Emerging Marijuana Growers Index ETF (HMJR:NEO).
- 3. Describe and provide details of any new products or services developed or offered.**
- *n/a.*
- 4. Describe and provide details of any products or services that were discontinued.**
- *n/a.*
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**
- The Company entered into a one-year licensing agreement between its subsidiary, Infused with DDC to produce the Company's line of products in the state of Colorado.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
- *n/a*
- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
- Friday Night Inc. completed a purchase agreement for an existing 12,160 sq. ft. building in Las Vegas, adjacent to AMA's future cultivation facility. The building will be utilized for production, processing and extraction and was purchased for USD \$2,250,000.
- 8. Describe the acquisition of new customers or loss of customers.**
- AMA added 2 new customers (dispensaries) in June.
 - Infused Canna Hemp) added 34 new clients/customers in June.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
 - *None applicable.*
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
 - AMA added no new employees in June and lost 6.
 - Infused added 5 employees in June and lost none.
11. Report on any labour disputes and resolutions of those disputes if applicable.
 - *None applicable.*
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
 - *None applicable.*
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 - *No indebtedness occurred during this period.*
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	432,867	Warrants Exercised	Corporate, General
Common Shares	283,334	Options Exercised	Corporate, General
Common Shares	1,400,000	Debentures Conv	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

\$172,360.20 was added to Corporate General.

15. Provide details of any loans to or by Related Persons.
 - *No loans were made to by related parties or persons during this period.*
16. Provide details of any changes in directors, officers or committee members
 - *n/a*
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- *In Nevada, the legalization and implementation of the recreational marijuana program has resulted in a rapidly growing market demand.*

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: July 5, 2018

Name of Director or Senior Officer

Joe Bleackley

Signature



Official Capacity

Executive Vice President

Issuer Details Name of Issuer Friday Night Inc.	For Month End June 2018	Date of Report July 5, 2018
Issuer Address 105-45655 Tamihi Way		
City/Province/Postal Code Sardis, B.C. V2R 2M3	Issuer phone	Issuer Fax No.

Contact Name Joe Bleackley	Contact Position Executive Vice President	Contact Telephone No. 604 674 4756 Ext 1
Contact Email Address Joe@FridayNightInc.com	Web Site Address http://fridaynightinc.com/	