

Cayenne Capital Corp.

551 Howe Street, Suite 200
Vancouver, British Columbia, V6C 2C2

NEWS RELEASE

CAYENNE COMPLETES FOLLOW-UP WORK PROGRAM ON THE LODE STAR GOLD PROJECT

October 24, 2017 – Cayenne Capital Corp. (CSE:CYC) Cayenne Capital Corp. (the "Company") is pleased to announce that it has completed the initial phase of its planned work program at the Lode Star Gold Project (the "Project") located approximately 55 kilometers east-southeast of Lumby, BC and 25 kilometers southeast of Cherry Creek, in south-central British Columbia, Canada.

The initial program was performed by Rich River Exploration Ltd., and consisted of sampling and survey work on the Project. The board of directors of the Company is in the process of reviewing the results of the survey work, with a view to commencing initial drilling work on the Project in the spring. The Company will provide additional information on the results of the survey work once this review process is complete, and as such information becomes available.

For further information regarding the Project, readers are encouraged to reviewing the technical report on the Project available under the Company's profile on SEDAR (www.sedar.com).

FOR FURTHER INFORMATION PLEASE CONTACT:

Michael Dake, Chief Executive Officer, at Suite 200, 551 Howe Street, Vancouver, British Columbia, V6C 2C2 or by email at <mdake@shaw.ca>.

Certain statements in this release are forward-looking statements, which reflect assumptions related to certain factors including risks related to the exploration and development of the Project. Development of the Project is subject to a number risks which are set forth in the Company's prospectus dated April 10, 2017 and filed under the Company's profile on SEDAR (www.sedar.com). Should any risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.