

CAYENNE CAPITAL CORP.
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CAYENNE ENTERS INTO A LETTER OF INTENT WITH BLOCKTECH VENTURES

January 9, 2018—**Cayenne Capital Corp.** (CSE:CYC) (“**Cayenne**” or the “**Company**”) is pleased to announce that it has entered into a letter of intent dated January 8, 2018 (the “**LOI**”) with BlockTech Ventures Inc. (“**BlockTech**”) for a proposed transaction to acquire all of the issued and outstanding securities of BlockTech (the “**Proposed Transaction**”). Upon completion of the Proposed Transaction, the combined entity (the “**Resulting Issuer**”) will continue the business of BlockTech. The Proposed Transaction is an arm’s length transaction and would constitute a fundamental change of the Company, pursuant to the policies of the Canadian Securities Exchange (the “**Exchange**”).

About BlockTech Ventures Inc.

BlockTech is a fully integrated blockchain technology company that has established a business model for the development, incubation and commercialization of blockchain enabled technology platforms and companies. BlockTech’s team has experience in distributed ledger technology and digital assets dating back to 2014, and decades of experience in technology development, venture capital and early stage venture commercialization.

In a time of “industry exuberance” and currency speculation, BlockTech remains focused on the development of enterprise solutions with corporate partners, platforms developed internally, a growing portfolio of companies in the BlockTech Lab, as well as their expanding blockchain transaction processing operations based in British Columbia.

BlockTech has positioned itself for market leadership in many industry verticals, and views the Proposed Transaction as a means to scale each vertically integrated aspect of their business model.

Highlights:

- Current revenues from GPU mining, driven by intelligent real-time algorithm switching software to maximize profitability, with imminent expansion plans in Q1 2018
- MOU signed to establish the largest blockchain accelerator and co-working space on the West Coast
- Commercializing turnkey mobile data centres for both ASIC and GPU systems in 2018
- Multiple platform projects in development along with enterprise solutions projects with corporate partners
- Multiple investments in partner companies, with strong pipeline of opportunities and targets
- Experienced industry executive leadership team and technology development team

BlockTech Acquisition

Subject to the execution of a definitive agreement (“**Definitive Agreement**”), Cayenne proposes to acquire all of the issued and outstanding BlockTech common shares by issuing one Resulting Issuer common share for each existing share held by BlockTech shareholders (the “**Payment Shares**”) based on a deemed issuance price of approximately \$0.35 per Payment Share. The Payment Shares will be issued to the shareholders of BlockTech at the closing of the Definitive Agreement on a pro-rata basis, and the shareholders of BlockTech will become shareholders of the Resulting Issuer. There are currently 25,474,333 common shares issued and outstanding in the capital of BlockTech.

BlockTech is currently using its best efforts to complete an equity financing by way of non-brokered private placement of common shares at a price of \$0.35 per share, which is equal to the deemed issuance price of the Payment Shares.

The parties also anticipate that in conjunction with and upon closing of the Proposed Transaction, the board of directors of the Resulting Issuer will be reconstituted to consist of four directors, three of whom will be nominated by BlockTech. Cayenne will have the right to nominate one director. All other current directors and officers of Cayenne shall resign at or prior to the closing of the Proposed Transaction.

In connection with completion of the Proposed Transaction, it is intended that the Resulting Issuer will be named "BlockTech Ventures Inc."

Completion of the Proposed Transaction is subject to a number of conditions, including, but not limited to, Exchange approval, and shareholder approval if required pursuant to Exchange, and certain securities regulatory and corporate law requirements. In addition, completion of the Proposed Transaction is subject to certain standard closing conditions, including the completion of due diligence investigations to the satisfaction of each of Cayenne and BlockTech, the negotiation and execution of a Definitive Agreement, and there being no material adverse change in the business of Cayenne or BlockTech prior to completion of the Proposed Transaction.

Cayenne will issue additional news releases related to the final structure of the Proposed Transaction, financial information regarding BlockTech, and other material information as it becomes available.

For further information please contact:

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities law and may not be offered or sold in the "United States", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.

Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and, if applicable, pursuant to the requirements of the Exchange, shareholder approval. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the listing statement to be prepared in connection with the Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon.

The Canadian Securities Exchange has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this news release.

Certain statements in this release are forward-looking statements, which include completion of the Proposed Transaction and related financing, development of technologies, future plans, regulatory approvals and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, security threats, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business

strategies and the environment in which the Company will operate in the future, including the demand for its products, anticipated costs, the ability to achieve goals and the price of bitcoin. Factors that could cause the actual results to differ materially from those in forward-looking statements include, failure to obtain regulatory approval, the continued availability of capital and financing, equipment failures, litigation, increase in operating costs, failure of counterparties to perform their contractual obligations, government regulations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

(Not for dissemination in the United States of America)