

Glance Technologies Inc.



FORM 7

MONTHLY PROGRESS REPORT

June 2019

Name of CSE Issuer: **Glance Technologies Inc. (“Glance” or the “Issuer”).**
Trading Symbol: **GET**
Number of Outstanding Listed Securities: **136,737,783 common shares (as at the date of this report)**
Date: **July 5, 2019**

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

Developments

During June 2019, Glance announced the success of its Real-Time Bill™ feature which enables users to view and self-pay their bill in real time directly from the Glance Pay® App on their phone. The app identifies the user’s bill based on Quick Response (QR) codes or Near-field communication (NFC) tags at their table and integrates directly with the merchant’s point of sale system. Glance has now launched nine locations with Real-Time Bill™ and the results have been even better than expected. Glance has seen a significant increase in the number of transactions processed through the Glance Pay® app at locations that have introduced Real-Time Bill™. In some cases we have seen increases of over 300% in the 30 days following the launch of Real-Time Bill™ as compared to the number of transactions processed in the 30 days prior using previous versions of our product.

Glance held its annual general meeting of shareholders on June 7, 2019. Re-elected to the Board were Desmond Griffin, Kirk Herrington, James Topham, Larry Timlick and Steven Cadigan.

Glance announced the following changes to its management team in June:

- CTO - Gary Zhang was appointed as the company’s Chief Technology Officer, replacing Angela Griffin;
- CEO & Director - Jonathan Hoyles was appointed as a director and the interim Chief Executive Officer of the company, replacing Desmond Griffin in those roles; and
- CFO - Issa Nakhleh was appointed as the company’s Chief Financial Officer, replacing Laura Burke.

Financial Reporting

Glance published its financial results for the second quarter ended May 31, 2019. The full financial results can be viewed at www.sedar.com.

2. Provide a general overview and discussion of the activities of management.

Please see item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see item 1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Please see Item 1.

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

Please see Item 1.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options Issued	800,000	800,000 Incentive stock options issued exercisable at \$0.11 per share for a period of five years.	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

N/A

A total of 21,994 warrants expired in June 2019 in accordance with their terms. There are presently 1,067,608 warrants outstanding.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

Glance announced the following changes of officers and directors in June:

- Gary Zhang was appointed as the company's Chief Technology Officer, replacing Angela Griffin.
- Jonathan Hoyles was appointed as a director and the interim Chief Executive Officer of the company, replacing Desmond Griffin in those roles.
- Issa Nakhleh was appointed as the company's Chief Financial Officer, replacing Laura Burke.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Various laws and regulations govern the payments industry in Canada and globally. Our payments services may be or become subject to regulation by other authorities, and the laws and regulations applicable to the payments industry in any given jurisdiction are always subject to interpretation and change.

We expect that new services and technologies applicable to the industries in which we operate will continue to emerge and evolve. Rapid and significant technological changes continue to confront the industries in which we operate, including developments in proximity payment devices (including contactless payments via NFC technology), as well as developments in cryptocurrencies and in tokenization.

There can be no assurance that any new products or services we develop and offer to our customers will achieve significant commercial acceptance. Our ability to develop new products and services may be inhibited by industry-wide standards, payment card

networks, existing and future laws and regulations, resistance to change from our customers, which includes our sellers and their buyers, or third parties' intellectual property rights.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: July 5, 2019

Jonathan Hoyles
Name of Director or Senior Officer

“Jonathan Hoyles”
Signature

Director and Interim CEO
Official Capacity

Issuer Details		
Name of Issuer: Glance Technologies Inc.	For Month End June 2019	Date of Report: YYYYMMDD 2019/07/05
Issuer Address: Suite 400, 200 Granville Street		
City/Province/Postal Code: Vancouver, BC V6C 1S4	Issuer Fax No.: N/A	Issuer Telephone No. 855.288.6044
Contact Name: Jonathan Hoyles	Contact Position: Director & Interim CEO	Contact Telephone No. 855.288.6044
Contact Email Address: investors@glance.tech	Web Site Address: www.glance.tech	