# Glance Technologies Inc.



#### FORM 7

### **MONTHLY PROGRESS REPORT**

## February 2019

Name of CSE Issuer: Glance Technologies Inc. ("Glance" or the "Issuer").

Trading Symbol: GET

Number of Outstanding Listed

Securities:

136,737,783 common shares (as at the date of this report)

Date: March 4, 2019

### **Report on Business**

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

### <u>Development</u>

During February 2019, Glance announced that it has launched its 'Real-Time Bill<sup>TM</sup>' feature which allows consumers to securely and conveniently view and pay for their bill using the Glance Pay app on their phone, without needing to wait for a paper bill or a handheld payment machine. This mobile payment solution will eliminate wait times for consumers and allow restaurants to generate more revenue while lowering staffing costs.

With 'Real-Time Bill™', along with the 'Order from Table™' feature, Glance offers an advanced mobile-payment platform that enhances the customer experience and provides tangible operational benefits to merchants.

Glance also exhibited at the Restaurants Canada Show in Toronto on February 24th to 26th. The RC Show is 'The Hospitality Event of the Year' and is Canada's largest foodservice trade show, with more than 18,000 restaurateurs & key industry players in attendance. Glance was proud to be a presenting partner of the Restaurant of the Future experience, demonstrating the power of Glance mobile payments to the thousands of attendees at this flagship event.

2. Provide a general overview and discussion of the activities of management.

Please see item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see item 1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The company terminated the License Agreement with Active Pay Distribution Inc. for failure to pay the annual renewal fees that are required under the terms of the Agreement.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Please see Item 1.

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

10 non-management positions were terminated.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

### 14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A	N/A	N/A	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

N/A

A total of 1,090,000 stock options were cancelled during February. There are presently 7,059,000 stock options outstanding.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Digital currencies and technology in respect of distributed ledger, also known as Blockchain technology, is relatively new. Because the technology is in its infancy and its applications are new, there is a certain level of general uncertainty with respect to the technology and its applications. In addition, because the technology is new, it is not widely understood, including among government regulatory agencies. The industry is changing rapidly and as a result of these factors, there may be events, developments or changes in the industry or in the law that are unforeseen that could affect our future market position and performance or our ability to operate.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All the information in this Form 7 Monthly Progress Report is true.

Dated: March 4, 2019

Desmond Griffin
Name of Director or Senior Officer
"Desmond Griffin"
Signature
Director and CEO
Official Capacity

Issuer Details				
Name of Issuer: Glance Technologies Inc.	For Month End <b>February 2019</b>	Date of Report: YYYYMMDD 2019/03/04		
Issuer Address: Suite 400, 200 Granville Street				
City/Province/Postal Code: Vancouver, BC V6C 1S4	Issuer Fax No.: <b>604.608.9182</b>	Issuer Telephone No. <b>855.288.6044</b>		
Contact Name:  Desmond Griffin	Contact Position: Director & CEO	Contact Telephone No. 855.288.6044		
Contact Email Address: investors@glance.tech	Web Site Address: www.glance.tech			