

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Provenance Gold Corp (the "Issuer").

Trading Symbol: PAU

Number of Outstanding Listed Securities: 60,977,575

Date: June 4th, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The impact of the COVID-19 pandemic has affected all businesses and industries at varying levels. Our Company has continued to advance with its announced drill program as well as field work, online presentations, and other data compilation. The Company utilizes consultants in Nevada which helps to

minimize any air or cross border travel at the current time and continues to follow government guidelines closely.

2. Provide a general overview and discussion of the activities of management.

Management has been active in planning, strategizing, and enabling exploration work on its Nevada properties, in addition to planning and strategizing ongoing exploration activities throughout 2021. Management has also been active in the general daily management of corporate and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Planning of exploration activities, analysis and current exploration is currently being conducted in Nevada in addition to work on the recent Mineral Hill acquisition and the enabling of infrastructure for the recently announced drill program on the White Rock property.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None during this time.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None during this period.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None during this period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None during this period.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no hiring's or layoffs during this period.

11. Report on any labour disputes and resolutions of those disputes if applicable.

No labour disputes to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There are no outstanding legal proceedings and none that the company is aware of occurred over this time period.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No new debt has occurred during this time period.

14. Provide details of any securities issued and options or warrants granted.

None during this period.

15. Provide details of any loans to or by Related Persons.

None during this period.

16. Provide details of any changes in directors, officers or committee members.

On May 7th the Company announced the additions of Fiona Fitzmaurice as the Company's new acting Chief Financial Officer ("CFO"), and the addition of Wesley Thompson to the Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The company does not foresee any trends that could directly impact it, other than the price of gold, market fluctuations, funding requirements and the current landscape with the Covid-19 pandemic.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 4th, 2021

Rob Clark
Name of Director or Senior
Officer

Rob Clark 'Signature'
Signature

President
Official Capacity

<i>Issuer Details</i> Name of Issuer Provenance Gold Corp.	For Month Ending May 31 st	Date of Report YY/MM/D 21/06/04
Issuer Address 2200-885 West Georgia Street		
City/Province/Postal Code Vancouver / BC / V6C 3E8	Issuer Fax No. (604)691-6120	Issuer Telephone No.
Contact Name Rob Clark	Contact Position: President	Contact Telephone No.
Contact Email Address rclark@provenancegold.com	Web Site Address http://www.provenancegold.com	