

## AMENDED FORM 9

### **NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES** **(or securities convertible or exchangeable into listed securities<sup>1</sup>)**

Please complete the following:

Name of Listed Issuer: Stina Resources Ltd. (the "Issuer").

Trading Symbol: SQA.

Date: April 5, 2018.

Is this an updating or amending Notice: ☒ Yes ☐ No

If yes provide date(s) of prior Notices: March 28, 2018

Issued and Outstanding Securities of Issuer Prior to Issuance: 96,595,005.

Date of News Release Announcing Private Placement: Not Applicable

Closing Market Price on Day Preceding the Issuance of the News Release: The Issuer has a price reservation of \$0.30.

**1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)**

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)
James Wall Burnaby	33,333	\$0.30	Warrant exercisable at \$0.60	Section 2.5 of NI 45-106	242,000 Common Shares 12,500 Warrants 75,000 Options	March 28, 2018	Non - Related Person
NHP Asset Management AG Switzerland	1,350,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	2,762,796 Common Shares: 648,148 Warrants	March 28, 2018	Non - Related Person
Olaf Herr Switzerland	160,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	185,000 Common Shares 92,500 Warrants	March 28, 2018	Non - Related Person

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Hutton Capital Corporation West Vancouver	1,000,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	1,000,000 Common Shares  150,000 Warrants	March 28, 2018	Non - Related Person
Carson Seabolt West Vancouver	4,000,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	1,380,000 Common Shares	March 28, 2018	Non - Related Person
Francis Seabolt West Vancouver	500,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	200,000 Common Shares	March 28, 2018	Non - Related Person
Seabolt Dive Harvesters Inc. West Vancouver	500,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	200,000 Common Shares	March 28, 2018	Non - Related Person
European Communications Corp. Toronto	400,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	1,264,986 Common Shares  307,493 Warrants	March 28, 2018	Non - Related Person
Paloduro Investments Inc. Vancouver	1,666,667	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	March 28, 2018	Non - Related Person
Matri Capital Corp. Vancouver	1,000,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	March 28, 2018	Non - Related Person
Platinum Capital Corp. West Vancouver,	833,333	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	1,000,000 Common Shares  1,147,000 Warrants	April 5, 2018	Non - Related Person
Stephanie Delaney Vancouver	20,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Tieliang Dong Surrey	100,000	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Robert Sean King Australia	133,333	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Larry Steel Sherwood Park	240,000	\$0.30	Warrant exercisable at \$0.60	Foreign	NIL	April 5, 2018	Non - Related Person
Aaron & Rochelle Weinberg North York	133,333	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Yea-Sayer Pty. Australia	166,666	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person

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David Fredrick Oakley Australia	100,000	\$0.30	Warrant exercisable at \$0.60	Foreign	NIL	April 5, 2018	Non - Related Person
Dianne Shepherd Moose Jaw.	33,333	\$0.30	Warrant exercisable at \$0.60	Foreign	NIL	April 5, 2018	Non - Related Person
Andy Shepherd Moose Jaw.	33,333	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Amandeep Gill Burnaby	333,333	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Greg Van Wyk Prof Corp. Red Deer	166,666	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person
Dundee Global Resource Class Toronto	6,666,667	\$0.30	Warrant exercisable at \$0.60	Section 2.3 of NI 45-106	NIL	April 5, 2018	Non - Related Person

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

<sup>1</sup>An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: up to \$10,000,000 .
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. The proceeds of the offering will be used for general working capital purposes. .
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: Not applicable .
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities.
5. Description of securities to be issued:

- (a) Class Units ("Units") of the Issuer. Each Unit will be comprised of one common share (a "Common Share") and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a "Warrant"). Each Warrant shall entitle the holder thereof to acquire one Common Share at a price of \$0.60 for a period of three (3) years from the closing date .
- (b) Number Up to 33,333,333 Units .
- (c) Price per security \$0.30 per Unit .
- (d) Voting rights 1 vote per Common Share .
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
- (a) Number 16,666,666 Warrants .
- (b) Number of securities eligible to be purchased on exercise of Warrants (or options) 16,666,666 Common Shares .
- (c) Exercise price \$0.60 .
- (d) Expiry date Three (3) years from the closing date .
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount Not applicable .
- (b) Maturity date Not applicable .
- (c) Interest rate Not applicable .
- (d) Conversion terms Not applicable .
- (e) Default provisions Not applicable .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): \_\_\_\_\_ .
- (b) Cash A cash commission equal to 6% of the gross proceeds raised.

- (c) Securities Broker warrants ("Broker Warrants") equal to 6% of the Units ". Each Broker Warrant shall entitle the holder thereof to acquire one Common Share at a price of \$0.60 for a period of three (3) years from the closing date. .
- (d) Other Not applicable .
- (e) Expiry date of any options, warrants etc. Warrants expire three (3) years from the closing date; Broker Warrants expire three (3) years from the closing date.
- (f) Exercise price of any options, warrants etc. \$0.60 .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship  
Not applicable .
10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).  
Not applicable .
11. State whether the private placement will result in a change of control.  
Not applicable .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. Not applicable .
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.

## 2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Not applicable .
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The

disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material:

Not applicable .

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

(a) Total aggregate consideration in Canadian dollars: Not applicable .

(b) Cash: Not applicable .

(c) Securities (including options, warrants etc.) and dollar value: Not applicable .

(d) Other: Not applicable .

(e) Expiry date of options, warrants, etc. if any: Not applicable .

(f) Exercise price of options, warrants, etc. if any: Not applicable .

(g) Work commitments: Not applicable .

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

Not applicable .

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: Not applicable .

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer <sup>(1)</sup>

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Not applicable .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):  
Not applicable .
- (b) Cash Not applicable .
- (c) Securities Not applicable .
- (d) Other Not applicable .
- (e) Expiry date of any options, warrants etc. Not applicable .
- (f) Exercise price of any options, warrants etc. Not applicable .
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship.  
Not applicable .
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. Not applicable .

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such

term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).

4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated: April 5, 2018.

Chris Hopkins  
Name of Director or Senior Officer

"Chris Hopkins" (Signed)  
Signature

Chief Financial Officer  
Official Capacity