

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Deveron UAS Corp (the "Issuer" or "Company").

Trading Symbol: DVR

Number of Outstanding Listed Securities: 24,658,650

Date: November 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**During the month of November 2017, the Company continued to develop the drone service business and its benefits for growers as it applies to agriculture in Ontario, areas of western Canada and select opportunities in the United States.**

**The Company continues to expand its on-demand data solutions to support the decision-making of companies that are integrating drone technology in precision agriculture.**

2. Provide a general overview and discussion of the activities of management.

**During the month of November 2017, management focused on developing the drone service business through reaching out to current and future channel partners for future drone data sales. These include leading agri-retailers, crop protection, seed and equipment companies.**

**The Financial Statements and Management Discussion and Analysis (“MD&A”) for the three and nine months ended September 30, 2017 were filed on November 14, 2017.**

**On November 23, Deveron announced that it has established an Advisory Board with the initial appointments of Dr. Ian Grant and David F. Masotti. Dr. Grant and Mr. Masotti bring with them a tremendous amount of experience and success in agriculture, technology, and capital markets.**

**Dr. Grant started his agriculture career in 1984 working for Allelix Crop Technologies. In 1991, he joined Pioneer Hi-Bred as a Canola Research Director before transferring to corn research in 1997. Shortly after, he became the Product Commercialization and Characterization Director for Europe, located in Toulouse, France and was then appointed Worldwide Director in 2000. He was named Pioneer Vice President, Maize Product Development in 2002 and appointed President of Pioneer Hi-Bred Limited Canada in 2007. In 2008 Ian was named Business Director for the Canada Business Unit. He is a former Chairman of the Board of Directors of Crop Life Canada and a former board director of the Canola Council of Canada. He earned a doctorate in plant breeding and genetics from the University of Guelph.**

**Mr. Masotti has an Electrical Engineering Degree from Queen’s University and an MBA from the Harvard Business School. Mr. Masotti was a member of the board of directors of COM DEV International Ltd., a former TSX company that specialized in satellite technology and was acquired by Honeywell in 2015 for CAD\$415 m. Mr. Masotti is currently a member of the board of Firan Technology Group (TSX:FTG), a leading North American manufacturer of high technology printed circuit boards and precision illuminated display systems. Mr. Masotti is also the co-founder and a Director of Defyrus Inc., a life sciences biodefence company.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On November 15, 2017 The Climate Corporation, a subsidiary of Monsanto Company (NYSE: MON), announced a partnership with Deveron UAS Corp. (CSE: DVR), that will deliver farmers advanced aerial imagery data combined with powerful analytics through The Climate Corporation's industry-leading Climate FieldView™ digital agriculture platform. The addition of Deveron supports Climate's commitment to deliver a true digital ag ecosystem where farmers can access a broad, interconnected set of tools, services and data to optimize all of their farm management decisions.**

**For the 2018 growing season, this partnership will enable aerial imagery data to seamlessly flow into a farmer's Climate FieldView account at the farmer's request, allowing them to experience deeper analysis of how their crops are performing in-season, alongside important field data layers such as planting and yield data. Recently, Climate announced the expansion of the Climate FieldView platform into Western Canada, with the platform on nearly one million acres in Eastern Canada.**

**The Climate FieldView platform already offers advanced satellite imagery tools to help farmers protect their crops by identifying issues in the field before they impact yield. Innovative aerial imagery technologies like Deveron can provide farmers imagery at a higher resolution and frequency than satellite imagery, delivering on-demand information that can be used in digital ag tools to help farmers make more informed, data-driven agronomic decisions.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

**There were 1,025,000 shares issued on the exercise of options.**

**There were new options granted in November as follows:**

Date of Grant: November 22, 2017

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
David MacMillan	Officer	Yes	600,000	\$0.365	Nov 22, 2022	nil
Norman Lamothe	Employee	No	400,000	\$0.365	Nov 22, 2022	nil
James Pirie	Director	Yes	400,000	\$0.365	Nov 22, 2022	nil
Chris Irwin	Director	Yes	200,000	\$0.365	Nov 22, 2022	nil
Roger Dent	Director	Yes	150,000	\$0.365	Nov 22, 2022	nil
James Borland	Director	Yes	200,000	\$0.365	Nov 22, 2022	nil
Anthony Roodenburg	Consultant	No	400,000	\$0.365	Nov 22, 2022	nil
Carmelo Marrelli	Officer	Yes	100,000	\$0.365	Nov 22, 2022	nil
Ian Grant	Advisor	No	250,000	\$0.365	Nov 22, 2022	nil
David Masotti	Advisor	No	250,000	\$0.365	Nov 22, 2022	nil
Art Froehlich	Consultant	No	250,000	\$0.365	Nov 22, 2022	nil
David Sippell	Consultant	No	250,000	\$0.365	Nov 22, 2022	nil
Albert Contardi	Consultant	No	100,000	\$0.365	Nov 22, 2022	nil
Robert Parkhill	Consultant	No	10,000	\$0.365	Nov 22, 2022	nil

Total Number of optioned shares proposed for acceptance: 3,560,000.

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer will remain subject to the general market trends that impact early-stage technology companies, including the ability to obtain financing.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 5, 2017

David MacMillan

"David MacMillan"

President & CEO

<b>Issuer Details</b> Name of Issuer Deveron UAS Corp	For Month End November 2017	Date of Report December 5, 2017
Issuer Address 141 Adelaide St W, Suite 1702		
City/Province/Postal Code Toronto, ON, M5H 2L5	Issuer Fax No. ( )	Issuer Telephone No. (416) 367-4571
Contact Name David MacMillan	Contact Position: President	Contact Telephone No. (416) 367-4571
Contact Email Address <a href="mailto:dmacmillan@deveronuas.com">dmacmillan@deveronuas.com</a>	Web Site Address www.deveronuas.com	