

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities)**

Please complete the following:

Name of Listed Issuer: Advantagewon Oil Corp (the "Issuer").

Trading Symbol: AOC

Date: May 16th, 2019

Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: Not Applicable.

Issued and Outstanding Securities of Issuer Prior to Issuance: 213,408,146 Common Shares

Date of News Release Announcing Private Placement: May 16th, 2019 (Shares for debt issuance)

Closing Market Price on Day Preceding the Issuance of the News Release: \$0.03

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)

- (1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.
- (2) Indicate if Related Person.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: None / Not Applicable.
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: None / Not Applicable.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: None / Not Applicable
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities.

For complete details in regards to the debt, please refer to the disclosure statement entitled "Fountain Asset Corp., Loan" found on page 17 of the Corporations 2018 Audited Financial Statements. The Corporations 2018 Audited Financial Statements are filed under the link entitled "Audited annual financial statements – English" and dated as Apr 30 2019 on SEDAR.

For complete details in regards to the terms of settlement for the Fountain Asset Corp loan, please refer to the Corporation's May 16th, 2019 press release. The press release is filed under the link entitled "News release - English" and dated as May 16 2019 on SEDAR.

The direct link to the Corporation's SEDAR archive is:

<https://sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00039545>

5. Description of securities to be issued:

- (a) Class Shares: Common .
- (b) Number 4,047,600 .
- (c) Price per security \$0.03 CDN per share .
- (d) Voting rights Normal / standard voting rights. One common share represents one vote .
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
- (a) Number None / Not Applicable .
- (b) Number of securities eligible to be purchased on exercise of Warrants (or options) None / Not Applicable .
- _____ .
- (c) Exercise price None / Not Applicable .
- (d) Expiry date None / Not Applicable .
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount Not Applicable .
- (b) Maturity date Not Applicable .
- (c) Interest rate Not Applicable .
- (d) Conversion terms Not Applicable .
- (e) Default provisions Not Applicable .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): None / Not Applicable
- (b) Cash Not Applicable .
- (c) Securities Not Applicable .

- (d) Other Not Applicable .
- (e) Expiry date of any options, warrants etc. Not Applicable .
- (f) Exercise price of any options, warrants etc. Not Applicable .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship
None / Not Applicable .
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
Not Applicable .
11. State whether the private placement will result in a change of control.
No change of control will occur upon closing .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. No / Not Applicable

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Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Not Applicable
_____ .
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: Not Applicable
_____ .

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: Not Applicable
- (b) Cash: Not Applicable
- (c) Securities (including options, warrants etc.) and dollar value: Not Applicable
- (d) Other: Not Applicable
- (e) Expiry date of options, warrants, etc. if any: Not Applicable
- (f) Exercise price of options, warrants, etc. if any: Not Applicable
- (g) Work commitments: Not Applicable

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

Not Applicable

Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: Not Applicable

5. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

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(1) Indicate if Related Person

6. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Not Applicable

7. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A

(b) Cash Not Applicable

(c) Securities Not Applicable

(d) Other Not Applicable

(e) Expiry date of any options, warrants etc. Not Applicable

(f) Exercise price of any options, warrants etc. Not Applicable

8. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. Not Applicable

9. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated May 16th, 2019

Frank Kordy

Name of Director or Senior
Officer

/s/ Frank Kordy

Signature

Secretary & Director

Official Capacity