

## FORM 12

### NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: Argyle Resources Corp ( the "Issuer")

Trading Symbol ARGL

Date: May 20, 2026

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification

**The issued and outstanding common shares of the Issuer will be consolidated on the basis of one (1) new common share for every five (5) old common shares outstanding.**

**In the event that the consolidation results in a shareholder holding a fraction of a common share; each fractional share remaining after conversion that is less than one-half of a share shall be cancelled and each fractional share that is at least one-half of a share shall be changed to one whole share**

2. Number of securities outstanding and reserved for issuance following the reclassification

**There will be 11,374,060 common shares issued and outstanding and approximately 3,705,218 common shares reserved for issuance.**

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

**The Issuer does not anticipate any impact on the liquidity of the market for the common shares following the consolidation. There will be no change in the voting or equity rights of the common shares.**

4. Date of shareholders' meeting to approve the reclassification

**Not applicable. Pursuant to Section 9.1 of the Issuer's Articles, the Issuer may by resolution of the board of directors subdivide or consolidate all or any of its unissued or fully paid issued shares.**

5. Record date for the reclassification

**May 25, 2026**

**6. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

Dated **May 20, 2026**

**Jeffrey James Stevens**  
Name of Director or Senior  
Officer

**"Jeffrey James Stevens"**  
Signature

**Chief Executive Officer**  
Official Capacity