

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of Listed Issuer: Lobe Sciences Ltd (the “Issuer”).

Trading Symbol: LOBE

Issued and Outstanding Securities of the Issuer Prior to Transaction: 269,487,134

Date of News Release Fully Disclosing the Transaction: April 21, 2026

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Pursuant to an engagement letter dated April 15, 2026, Lobe Sciences Ltd (the “Issuer”) has retained Massive Intelligence Pty Ltd ABN 65 660 002 184 (“Massive Intelligence”), an Australian company based in Melbourne, Australia, to provide investor relations and corporate communications services. The agreement is a contract for Investor Relations Activities under which Massive Intelligence will provide investor relations and promotional services on behalf of the Issuer, including the development of investor materials and corporate communications content, distributed via social media channels, email and press releases. The engagement is for an initial term of three (3) months, commencing April 15, 2026, with the option to renew for a further six (6) months subject to written agreement of the parties. Massive Intelligence is at arm’s length from the Issuer. No securities of the Issuer will be issued in connection with this engagement.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

- (a) Total aggregate consideration in Canadian dollars: Approximately CAD \$16,200 for the initial three-month term (US\$11,800 at prevailing exchange rate); up to an additional approximately CAD \$43,200 if renewed for a further six months (US\$31,500 additional)
 - (b) Cash: Fixed monthly cash retainer. During the initial three-month term, this equates to a total of US\$11,800, paid in monthly installments. If the agreement is renewed, the Issuer will commit an additional US\$31,500 over the subsequent six-month period, also paid monthly.
 - (c) Other: Not applicable. No success fee, bonus, finder's fee, warrants, options or other non-cash consideration is payable in connection with this engagement.
 - (d) Work commitments: Not applicable. This is a services agreement; no property or asset acquisition is involved.
3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). The fee structure was determined through arm's-length negotiation between Lobe Sciences Ltd and Massive Intelligence Pty Ltd.
4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: Not applicable. No appraisal or formal valuation was obtained or required in connection with this investor relations services agreement.
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5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Not applicable. This transaction is a contract for investor relations services and does not involve the acquisition of assets.
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6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If
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a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): Massive Intelligence Pty Ltd ABN 65 660 002 184, based in Melbourne, Australia. The lead representative for Massive Intelligence is Angus Kennelly, Managing Director (angus@massiveintelligence.com.au; +61 413 541 301). To the Issuer's knowledge, ownership/voting control information for Massive Intelligence is not known to the Issuer.

- (b) Fixed monthly cash retainer totalling US\$11,800 over the initial three-month term, paid in monthly installments. If renewed, an additional US\$31,500 over the subsequent six-month period, paid monthly. No securities, warrants, options, success fees, bonuses or finder's fees are payable.
- (c) Other Nil.

- 7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. Massive Intelligence Pty Ltd is not a Related Person of the Issuer. The parties are dealing at arm's length. To the Issuer's knowledge, neither Massive Intelligence nor any of its directors, officers, or employees currently holds any securities of the Issuer or has any right or intent to acquire such securities, other than securities that may be purchased through the open market. Massive Intelligence is not a registered dealer or adviser under applicable securities legislation. There is no prior relationship between Massive Intelligence and Lobe Sciences Ltd other than as established by this engagement agreement.
- 8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. Not applicable. This transaction does not involve the acquisition of property or assets.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Lobe Sciences Ltd has engaged Massive Intelligence Pty Ltd to provide investor relations and corporate communications services. Massive Intelligence will deliver services including the development of investor materials and corporate

communications content, distributed via social media channels, email and press releases. The engagement commenced April 15, 2026 for an initial three-month term, with the option to renew for a further six months subject to written agreement of the parties. The Issuer will pay Massive Intelligence a fixed monthly cash retainer over the course of the engagement. No securities of the Issuer will be issued in connection with this engagement. The engagement reflects the Issuer's commitment to proactive market communication and investor outreach in support of its strategic objectives.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated April 21, 2026

Frederick D. Sancilio

Name of Director or Senior
Officer

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Frederick D. Sancilio
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Signature

CEO

Official Capacity

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