

CRYPTOBLOC PROVIDES STATUS UPDATE REGARDING PRIVATE PLACEMENT AND MANAGEMENT CEASE TRADE ORDER

Vancouver, B.C. July 4th, 2019, Cryptobloc Technologies Corp., (“Cryptobloc” or the “Company”) (CSE:CRYP), (OTC:CRYBF), (Frankfurt Stock Exchange:GR9) announces that further to its application for a Management Cease Trade Order (“MCTO”), which was granted by the British Columbia Securities Commission on June 3, 2019, the Company is required to provide bi-weekly status reports in accordance with the alternative information guidelines in National Policy 12-203 *Management Cease Trade Orders* (the “Guidelines”), until such time as the Company has completed and filed its audited annual financial statements and management’s discussion and analysis in respect of the financial year ended January 31, 2019 (the “Annual Filings”).

The Company reports that, since its June 3, 2019 default announcement in respect of the MCTO (the “Default Announcement”), there has not been any failure by the Company to fulfill its intentions with respect to satisfying the provisions of the Guidelines, and there have been no additional defaults subsequent to such announcement.

The Company is pleased to announce that further to its news release dated April 26, 2019, the Company will be proceeding towards closing its non-brokered private placement (the “Private Placement”) of 15,000,000 units at a price of \$0.05 per unit (each a “Unit”). Each Unit will be comprised of one common share and one common share purchase warrant (each a “Warrant”). Each Warrant will entitle the holder to acquire one common share for a period of three years at a price of \$0.05. Proceeds of the Private Placement will be used for general working capital purposes. In accordance with the Guidelines, all of the subscribers to the Private Placement are at arm’s length to the Company.

The Company also reports that it has appointed NVS Chartered Accountants Professional Corporation (the “Successor Auditor”) as its auditor. Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants, (the “Former Auditor”) resigned as auditor of the Company at its own initiative effective June 24, 2019, and the Audit Committee of the Company assigned the Successor Auditor as the Company’s Auditor, effective June 24, 2019, until the next Annual General Meeting of the Company.

There are no “reportable events” (as that term is defined in National Instrument 51-102 *Continuous Disclosure Obligations* (“NI 51-102”)) between the Company and the Former Auditor. In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Company’s board of directors and filed on SEDAR. At this time, the Company does not expect that there will be a change to its anticipated timing of filing the Annual Filings on or before July 30, 2019.

The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news

releases, for as long as the Company remains in default. The Company confirms as of the date of this news release that there has been no material change in the information contained in the Default Announcement, and there is no other material information concerning the affairs of the Company that has not been generally disclosed. In addition, the Company hereby confirms that it has not received any financing from any related party at this time.

The Company continues to work diligently to prepare the Annual Filings, and will continue to comply with the Guidelines until such deficiencies are remedied.

About Cryptobloc Technologies Corp.

Based in Vancouver, BC - Cryptobloc Technologies Corp. is focused on the development of innovative data verification and provision of AML/KYC security suite services through its wholly-owned subsidiary 1Linx. Cryptobloc is constantly working to improve the active business practices for our partners.

Cryptobloc Technologies Corp. is a public company, traded in Canada, U.S. and Germany under the symbols CSE: CRYP, OTC: CRYBF. FSE: GR9.

On behalf of the Board of Directors

Rob Abenante, President and Director.

Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and on its website. Investor enquires are managed by Canada One:

Email: investors@cryptobloctech.com Phone: 883 669-2797

Website: www.cryptobloctech.com

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company's intent to file the Annual Filings and the revocation of the MCTO. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.