

## **CRYPTOBLOC ANNOUNCES MANAGEMENT CHANGE AND INTENT TO CHANGE COMPANY NAME**

Vancouver, B.C. February 3, 2020. Cryptobloc Technologies Corp. (the "Company") (CSE:CRYP), (OTC:CRYBF), (Frankfurt Stock Exchange:GR9) announces the appointment of Bryson Goodwin as the CEO, interim CFO and director of the Company, replacing Robert Abenante in his current role. The Company would like to thank Mr. Abenante for his contributions to the Company and wishes him the best in his future endeavors.

Mr. Goodwin is an executive with experience in finance, sales, management, investor relations and operations with both private and public companies. His experience has demonstrated an operational, market and banking track record in the technology, biotechnology, oil/gas and resource sectors. Most recently he has held C-level executive positions in a banking and finance capacity. He joins the Company with experience in the systems governing Canadian and U.S. stock exchanges, as well as public company management, predominantly in the resource and energy sectors. Mr. Goodwin also sits on the board of a number of public and private companies.

The Company further announces its plan to change the Company name to **Global Elsimate Capital Corp.** and stock trading symbol to "GECC".

The proposed Company name and stock trading symbol changes are subject to approval from the Canadian Securities Exchange (CSE).

On behalf of the Board of Directors

Tjalling DeJong, Director.

### **ABOUT CRYPTOBLOC TECHNOLOGIES CORP.**

Based in Vancouver, B.C., Cryptobloc Technologies Corp. is focused on the development of innovative data verification and provision of AML/KYC security suite services through its wholly owned subsidiary 1Linx. The Company is constantly working to improve the active business practices for our partners.

Further information about the Company is available under its profile on the SEDAR website, [www.sedar.com](http://www.sedar.com), on the CSE website, [www.thecse.com](http://www.thecse.com), and on its website. Investor enquires are managed by Canada One:

Email: [investors@cryptobloctech.com](mailto:investors@cryptobloctech.com)

Phone: 883 669-2797

Website: [www.cryptobloctech.com](http://www.cryptobloctech.com)

The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company's management change and proposed company name change. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward*

*looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*