

## CRYPTOBLOC PROVIDES STATUS UPDATE REGARDING MANAGEMENT CEASE TRADE ORDER

Vancouver, B.C. July 18<sup>th</sup>, 2019, Cryptobloc Technologies Corp., (“Cryptobloc” or the “Company”) (CSE:CRYP), (OTC:CRYBF), (Frankfurt Stock Exchange:GR9) announces that further to its application for a Management Cease Trade Order (“MCTO”), which was granted by the British Columbia Securities Commission on June 3, 2019, the Company is required to provide bi-weekly status reports in accordance with the alternative information guidelines in National Policy 12-203 *Management Cease Trade Orders* (the “Guidelines”), until such time as the Company has completed and filed its audited annual financial statements and management’s discussion and analysis in respect of the financial year ended January 31, 2019 (the “Annual Filings”).

The Company reports that, since its June 3, 2019 default announcement in respect of the MCTO (the “Default Announcement”), there has not been any failure by the Company to fulfill its intentions with respect to satisfying the provisions of the Guidelines, and there have been no additional defaults subsequent to such announcement.

Further to the Company’s MCTO status update of July 4, 2019, the Company has appointed NVS Chartered Accountants Professional Corporation (“NVS”) as its auditor. NVS is currently conducting its audit and at this time, the Company does not expect that there will be a change to its anticipated timing of filing the Annual Filings on or before July 30, 2019.

The Company has also received notice that a class action lawsuit has been filed against the Company, former directors of the Company and certain others in the Supreme Court of British Columbia (the “Claim”), seeking damages for various possible causes of action, including unlawful conspiracy, misrepresentation and secondary market misrepresentations. The Company has not yet been served with any court documents, but has obtained a copy of the Claim. The Claim has not been certified as a class action as at the date hereof. The Company is of the view that the allegations contained in the Claim are without merit and intends to vigorously defend its position.

The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases, for as long as the Company remains in default. The Company confirms as of the date of this news release that there has been no material change in the information contained in the Default Announcement, and there is no other material information concerning the affairs of the Company that has not been generally disclosed. In addition, the Company hereby confirms that it has not received any financing from any related party at this time.

The Company continues to work diligently to prepare the Annual Filings, and will continue to comply with the Guidelines until such deficiencies are remedied.

## **About Cryptobloc Technologies Corp.**

Based in Vancouver, BC - Cryptobloc Technologies Corp. is focused on the development of innovative data verification and provision of AML/KYC security suite services through its wholly-owned subsidiary 1Linx. Cryptobloc is constantly working to improve the active business practices for our partners.

Cryptobloc Technologies Corp. is a public company, traded in Canada, U.S. and Germany under the symbols CSE: CRYP, OTC: CRYBF. FSE: GR9.

On behalf of the Board of Directors

Rob Abenante, President and Director.

Further information about the Company is available under its profile on the SEDAR website, [www.sedar.com](http://www.sedar.com), on the CSE website, [www.thecse.com](http://www.thecse.com), and on its website. Investor enquires are managed by Canada One:

Email: [investors@cryptobloctech.com](mailto:investors@cryptobloctech.com) Phone: 883 669-2797

Website: [www.cryptobloctech.com](http://www.cryptobloctech.com)

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company's intent to file the Annual Filings and the revocation of the MCTO. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*