

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Cross River Ventures Corp. (the "Issuer").

Trading Symbol: CRVC

Number of Outstanding Listed Securities: 16,097,000

Date: November 2, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Cross River is a mineral exploration company that is primarily engaged in the acquisition and development of precious metal exploration properties. The Company owns an option to acquire 60% interest in the Fuchsite Lake project which comprises approximately 3,744 hectares 20 km north of the town of Armstrong, Ontario. The Company also owns an option to acquire

a 100% undivided interest in the Tahsis Property, an early-stage gold exploration property located on Northern Vancouver Island, in the Nanaimo Mining Division, British Columbia.

On October 5, 2020, the Issuer announced that it closed a non-brokered private placement through the issuance of 7,000,000 units (each, a “Unit”) at a price of \$0.25 per Unit for gross proceeds of \$1,750,000. Each Unit consists of one common share of the Company, and one-half-of-one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant is exercisable to acquire an additional common share of the Company at a price of \$0.40 until October 1, 2022.

On October 20, 2020, the Issuer appointed Alex Tong as Chief Financial Officer.

2. Provide a general overview and discussion of the activities of management.

During the month of October, management continued to actively make arrangements to execute the plan set forth in the Offering Prospectus and the closing of the non-brokered private placement.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None during the month of October, 2020

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None during the month of October, 2020

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None during the month of October, 2020

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None during the month of October, 2020

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None during the month of October, 2020

8. Describe the acquisition of new customers or loss of customers.

None during the month of October, 2020

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None during the month of October, 2020

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None during the month of October, 2020

11. Report on any labour disputes and resolutions of those disputes if applicable.

None during the month of October, 2020

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None during the month of October, 2020

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None during the month of October, 2020

14. Provide details of any securities issued and options or warrants granted.

During the month of October, 2020, the Issuer issued 500,000 shares to Ethos Gold Corp. to complete their obligation outlined in their property option agreement announced on September 8, 2020.

15. Provide details of any loans to or by Related Persons.

None during the month of October, 2020

16. Provide details of any changes in directors, officers or committee members.

On October 20, 2020, the board of the Issuer accepted the resignation of John Fraser as Chief Financial Officer and appointed Alex Tong as Chief Financial Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The respiratory illness COVID-19 (also referred to as the "coronavirus") has resulted in a widespread health crisis that has already adversely affected the world economy and brought uncertainty to all financial markets. The international response to the spread of COVID-19 has led to significant restrictions on travel; temporary business closures; quarantines; global stock market and financial market volatility; a general reduction in consumer activity; operating, supply chain and project development delays and disruptions; and declining trade and market sentiment; all of which have and could further affect commodity prices, interest rates, credit ratings and credit risk. The Company will experience continuing and additional business interruptions, expenses and delays relating to COVID-19, which could have a material adverse impact on the Company's business, operating results, financial condition and the market for its securities. As at the date of this Monthly Progress Report, the duration of

the business disruptions and related financial impact of COVID-19 cannot be reasonably estimated.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 2, 2020.

Dan Placzek
Name of Director or Senior
Officer

s/ "Dan Placzek"
Signature
Director
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End:	YY/MM/D
Cross River Ventures Corp.		October 2020	20/11/02
Issuer Address			
Suite 1430, 800 West Pender Street			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver/BC/ V6C 2V6	()	(604)227-6610	
Contact Name	Contact	Contact Telephone No.	
Dan Placzek	Position:	(604) 227-6610	
	Director		
Contact Email Address	Web Site Address		
dplaczek@crossriverventures.com	www.crossriverventures.com		