

CREST RESOURCES INC.

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September 8, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Dear Sirs:

Re: Crest Resources Inc. (the “Company”) Receipt of Proceeds from Sale of Exploits Gold Corp. Shares to Origen Resources Inc. and Other Non-Arm’s Length Party

With reference to the Company’s news releases dated September 1, 2020 and September 8, 2020, the Company has received 4,200,000 common shares of Origen Resources Inc. (“Origen”) as consideration for the sale of 3,000,000 common shares of Exploits Gold Corp. (“Exploits”) to Origen.

The Company has also received a promissory note in the amount of \$350,000 that accrues interest at 6% per annum and is secured by 1,000,000 common shares of Exploits for the sale of 1,000,000 common shares of Exploits to a private company with a common director.

Yours truly,

CREST RESOURCES INC.

“Michael Collins”

Michael Collins
President and CEO