

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Canter Resources Corp. (the "Issuer")

Trading Symbol: CRC

Number of Outstanding Listed Securities: 50,488,401

Date: March 7, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of February 2024.**

- 2. Provide a general overview and discussion of the activities of management.

**On February 6, 2024, the Issuer announced that it has submitted its Notice of Intent ("NOI") to the Bureau of Land Management ("BLM") for planned work associated with Phase I exploration and drilling at the Columbus Lithium-Boron Project ("Columbus" or the "Columbus Basin"), located near Tonopah, Nevada.**

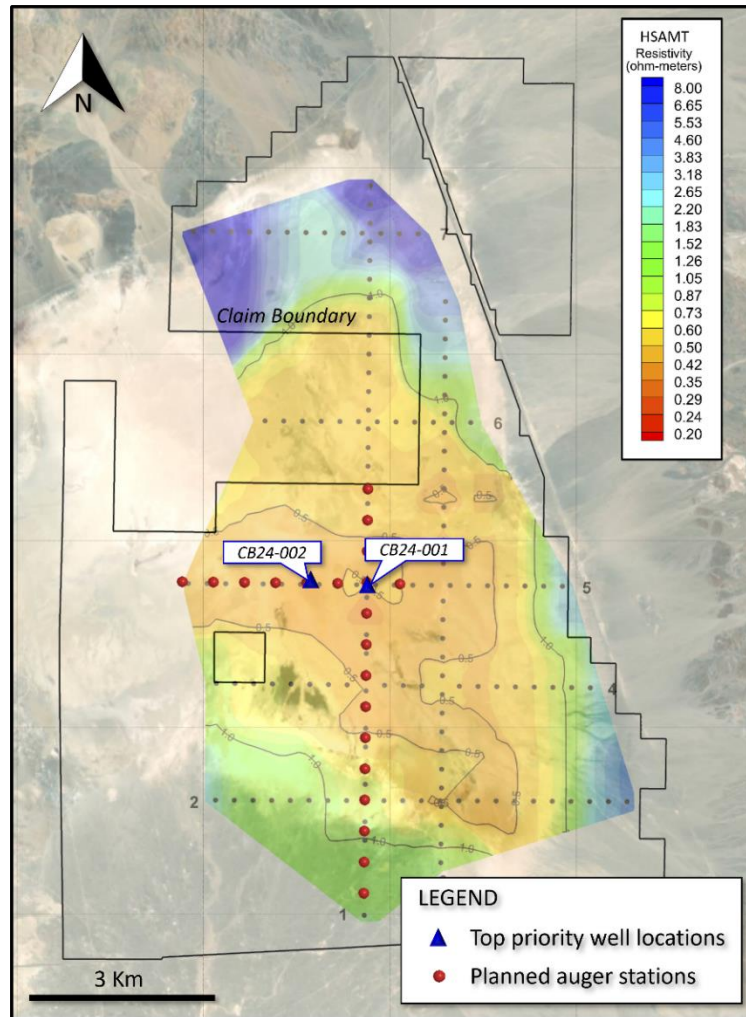
**The Issuer's technical team recently completed a site trip that included engagement with the local BLM office as well as a field review. The field trip also included reconnaissance sampling at Columbus and the identification of a potential local gravel source that is expected to reduce road and drill site preparation costs for Phase I drilling.**

The Issuer will advance its exploration within the Columbus Basin by deploying an auger or Geoprobe drill sampling grid (see Figure 1). This initiative targets the shallow brine-generating strata, where historical data indicates substantial lithium and boron concentrations. This approach allows for a broad assessment of the basin's mineral potential with minimal environmental impact and refines the geochemical profile of the near-surface brines.

Concurrently, the Issuer will prepare to launch a long-screen well program to explore deeper aquifer systems. Leveraging insights from historical drilling and geophysical data, the program will aim to reach depths of up to 300 metres, targeting areas with potential for lithium brine deposits. The initial well (CB24-001, see Figure 1), strategically located based on integrated geophysical analysis, is designed to penetrate multi-tiered aquifer systems. The long-screened well technique will enable discrete sampling from these aquifers, enhancing sample quality and data representativeness. Additionally, a second well location has been planned 1 km away to broaden the scope of the Issuer's exploration efforts.

Building upon these shallow and intermediate exploration phases, the Issuer is considering the integration of Ambient Noise Tomography (ANT) into its geophysical exploration program. ANT, capable of penetrating depths of up to 2,500 metres, will further enhance the understanding of the basin's deep structure. This deeper exploration layer aims to delineate potential structural traps for lithium-bearing brines at depths previously unexplored, thereby augmenting the precision of subsequent drilling phases at greater depths. By employing this integrated, multi-depth approach, the Issuer aims to thoroughly evaluate the Columbus Basin's potential across a spectrum of geological strata, from near-surface to deep-seated brine reservoirs. Dirt work and drill site preparation will commence after the Issuer's NOI permit is received and approved.

**Figure 1: Initial grid auger stations and top priority exploration well locations on HSAMT base map**



On February 8, 2024, the Issuer announced the appointment of Ken Cunningham as a Technical Advisor. Mr. Cunningham is based in Reno, Nevada and brings more than 45 years of experience in worldwide diversified mineral exploration, geology, and mining to the Issuer. Mr. Cunningham has contributed to discoveries in uranium and gold, exploration and advancement of copper deposits, and more recently, has been involved in identifying lithium targets in the western USA. He served as the President and CEO of Miranda Gold Corp. for more than a decade and has vast experience building teams, securing strategic partnerships and overseeing all aspects of exploration and mining activities for public companies.

Mr. Cunningham is a Professional Geologist and has a Bachelor of Science degree in geology from Oregon State University and a Master of Science degree in geology from Texas Christian University. Mr. Cunningham will provide periodic advisory to the Issuer's technical group as the Issuer advances exploration at Columbus and evaluates additional strategic growth opportunities within the critical metals sector.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer engaged SRK Consulting (U.S.) Inc. (SRK) to provide strategic environmental permitting support for exploration at the Issuer's Columbus project located in Nevada, USA. SRK is not a Related Person of the Issuer.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**As mentioned in Item 2 above, the Issuer announced the appointment of Ken Cunninghas as a Technical Advisor on February 8, 2024.**

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **March 7, 2024**\_\_\_\_\_.

Joness Lang  
Name of Director or Senior Officer

"Joness Lang"  
Signature

CEO and Director  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/DD
<b>Canter Resources Corp.</b>	<b>February 2024</b>	<b>24/03/07</b>
Issuer Address <b>Suite 918 – 1030 West Georgia Street</b>		
City/Province/Postal Code <b>Vancouver, BC, V6E 2Y3</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 377.1212</b>
Contact Name <b>Joness Lang</b>	Contact Position <b>CEO and Director</b>	Contact Telephone No. <b>(604) 377.1212</b>
Contact Email Address <a href="mailto:info@canterresources.com">info@canterresources.com</a>	Web Site Address <a href="http://www.canterresources.com">www.canterresources.com</a>	