

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Core Assets Corp. (the "Issuer").

Trading Symbol: CC _____

Number of Outstanding Listed Securities: 37,232,701 _____

Date: April 5, 2021 _____

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During March, the Company worked on raising funds for the expanded exploration program. The Company closed two non-brokered private placements, issuing 12,177,767 units and 2,838,334 flow-through shares.

2. Provide a general overview and discussion of the activities of management.

The Company held its Annual General Meeting on March 10, 2021 with all resolutions proposed by management passing.

The Company closed a non-brokered private placement of 12,177,767 units (each, a “Unit”) at a price of \$0.09 per Unit for gross proceeds of \$1,095,999. Each Unit is comprised of one common share (each, a “Share”) in the capital of the Company and one non-transferable share purchase warrant (each, a “Warrant”). Each Warrant will entitle the holder to purchase one additional Share (each, a “Warrant Share”) in the capital of the Company for a period of 24 months from the closing date at an exercise price of \$0.15 per Warrant Share in first year and \$0.25 per Warrant Share in second year.

The Company also closed a non-brokered private placement (the “Flow-through Offering”) consisting of 2,838,334 Shares, issued on a “flow-through basis” pursuant to the *Income Tax Act* (Canada), at \$0.12 per Share for gross proceeds of \$340,600.

The Company increased its land position by 13km², for a total contiguous land package of 161 km².

The Company contracted a firm to complete its VTEM™ survey at the Blue Property.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company contracted a firm to complete its VTEM™ survey at the Blue Property, and this survey should be completed in April.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company hired Geotech Ltd. to complete its VTEM™ geographical survey at the Blue Property.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company acquired additional claims in and around the Blue Property by staking.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	12,177,767	March 17, 2021	\$1,095,999 Drilling and working capital
Warrants	12,177,767	March 17, 2021	N/A
Common shares – flow through	2,838,334	March 17, 2021	\$340,600 Drilling and exploration costs

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

No changes during March.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2021

Scott Rose
Name of Director

"Scott Rose"
Signature

President, CEO
Official Capacity

Issuer Details Name of Issuer Core Assets Corp.	For Month End March 2021	Date of Report YY/MM/D 21/04/05
Issuer Address 1450 – 789 West Pender Street		
City/Province/Postal Code Vancouver, British Columbia, V6C 1H2	Issuer Fax No. ()	Issuer Telephone No. (604) 681-1568
Contact Name Scott Rose	Contact Position President/CEO	Contact Telephone No. 604-681-1568
Contact Email Address info@coreassetscorp.com	Web Site Address www.coreassetscorp.com	