

FORM 1B

Listing Application

General Instructions

Please complete the following application and submit to the CSE in printed form with the application fee and the documents listed in Appendix A.

Part 1

ISSUER INFORMATION

General instruction: In this application, the term “predecessor” means any legal predecessor of the Issuer and any company with which the Issuer has engaged in a transaction that would give effect to a Fundamental Change.

Initial Application

Application Following Fundamental Change

1.1 Issuer Name:

State the full legal name(s) of Issuer.

Core One Labs Inc.

1.2 Address:

Please give all addresses. Indicate registered office, head office, mailing, etc.

Head Office and Mailing Address:

Suite 3123, 595 Burrard Street, Vancouver, British Columbia, V7X 1J1

Registered and Records Office:

Suite 2200, 885 West Georgia Street, Vancouver, BC V6C 3E8

1.3 Telephone Number:

(604) 416-2965

1.4 Fax Number:

N/A

1.5 General e-mail address:

info@core1labs.com

1.6 Website address:

www.core1labs.com

1.7 Jurisdiction of Incorporation:

British Columbia

1.8 Reporting Jurisdictions:

In addition to Ontario please state any other reporting jurisdiction.

The Issuer is a reporting issuer in British Columbia, Alberta and Ontario.

1.9 North American Industrial Classification:

Please state your industrial classification below.

Cannabis product manufacturing (NAICS 312310)

1.10 Description of Business:

Briefly describe the business the Issuer is engaged in.

The Issuer is a research and technology company with a state-of-the-art cannabis production and packaging facility located in Southern California. The Issuer's technology produces infused strips (like breath strips) that are not only a safer, healthier option to other forms of delivery but also superior bioavailability of cannabis constituents. The technology provides a new way to accurately meter the dosage and assure the purity of selected product. The Issuer also holds an interest in walk-in medical clinics located in Vancouver and West Vancouver, British Columbia, which maintain a database of over 200,000 patients combined. The Issuer intends to further develop its product offerings through research and development in these clinics, including the integration of intellectual property related to psychedelic treatments and novel drug therapies.

1.11 Class(es) of Shares/Description of Securities to be qualified for listing:

Common shares without par value in the capital of the Issuer.

1.12 CUSIP Number(s):

Please provide CUSIP numbers for all securities to be listed.

1. 21872J 109

2. _____

3. _____

1.13 Desired Symbol(s)

Please specify 3 choices in order of preference. A symbol may be up to 4 letters and will be subject to availability. The Exchange has final approval of any symbol request.

1. COOL

2. _____

3. _____

NOTE: Prior to the trading halt in July 2020, the Issuer traded under the symbol "COOL".

1.14 Trading Currency:CDN\$ US\$ **1.15 Outstanding Shares (equity securities only):**

Basic:

- 70,967,507 common shares prior to the fundamental change
 - 70,967,507 common shares upon completion of the fundamental change
-

Fully Diluted:
(provide details)

- 70,967,507 common shares prior to the fundamental change
 - 15,311,215 common shares reserved for issuance for outstanding stock options and warrants
-

1.16 Outstanding Warrants, Rights, Options (equity securities only):*(provide details of terms such as exercise price, expiry date, etc. as well as number outstanding)*

<u>Security</u>	<u>Number Outstanding</u>	<u>Details</u>
Warrants Each exercisable for one common share	10,961,215	Exercise Price: \$0.70 Expiry Date: July 3, 2022
Warrants Each exercisable for one common share	750,000	Exercise Price: \$1.20 Expiry Date: December 31, 2022
Stock Options	1,500,000	Exercise Price: \$0.33 Expiry Date: May 1, 2022
Stock Options	2,100,000	Exercise Price: \$0.67 Expiry Date: July 8, 2025

1.17 Fiscal Year End:

December 31

1.18 News Wire Service:

Please specify which Newswire service (s) currently disseminates Issuer press releases.

AccessWire

1.19 Issuer Contact Information:

Please provide full contact details of the person to be contacted regarding regulatory matters, accounting/administration and for shareholder inquiries.

Regulatory Contact:

Name: Joel Shacker

Address: 1199 West Hastings Street, Floor 8, Vancouver, British Columbia V6E 3T5

Telephone number: 604.416.2965

Fax number: N/A

E-mail address: joelshacker@core1labs.com

Accounting/Administrative Contact:

Name: Davidson & Company LLP

Address: Suite 1200, 609 Granville Street, Vancouver, British Columbia

Telephone number: 604.687.0947

Fax number: N/A

E-mail address: dconnelly@davidson-co.com

Investor Relations:

Name: David Gdanski

Address: 1199 West Hastings Street, Floor 8, Vancouver, British Columbia V6E 3T5

Telephone number: 604.416.2965

Fax number: N/A

E-mail address: david@core1labs.com

Other Contacts:

N/A

1.20 Directors, Officers, Promoter and Related Persons

Provide the name, residential address, birth date, place of birth and position or status with the Issuer for each Related Person as defined in CSE Policy 1. Provide date and jurisdiction of incorporation or formation if not an individual.

(Please provide attachments if additional space is necessary.)

<u>Name and Address</u>	<u>Birth date and Place of Birth⁽¹⁾</u>	<u>Position with Issuer</u>
Joel Shacker – 225–2888 Cambie Street, Vancouver, BC V5Z 0H3	June 5, 1990 – Vancouver, BC, Canada	CEO and Director
Geoff Balderson – 4978 Elgin Street, Vancouver, BC V5W 3J6	February 9, 1978 – Vancouver, British Columbia	CFO

Patrick Morris – 4062 Ruby Avenue, North Vancouver, BC V7R 2B2	August 14, 1968 – Vancouver, BC, Canada	Director
Ryan Hoggan – 1360 E. Siesta Drive, Cottonwoods Heights, UT	September 12, 1981 – Salt Lake City, Utah	Director
Casey Fenwick – 6104 Doubloon Court, Elk Grove, CA 95758	March 16, 1983 – Thousand Oaks, California	President and Director
Dr. John Sanderson – 9 Islandview, Irvine, CA 92604	March 7, 1950 – Winnipeg, Manitoba	Chief Science Officer and Director

(1) Provide date and jurisdiction of incorporation or formation if not an individual.

1.21 Predecessor and Related Companies (as defined in CSE Policy 1)

The Issuer was incorporated as Kariana Resources Inc. under the laws of the Province of British Columbia on September 14, 2010. On May 1, 2015, the Company changed its name to Lifestyle Delivery Systems Inc. under the laws of the Province of British Columbia. On September 6, 2019, the Company changed its name to Core One Labs Inc. under the laws of the Province of British Columbia.

1.22 Other Listings

Provide the name and the address of any other stock exchanges on which any securities of the issuer are already listed (or to which application for listing has been made)

Names:

1. OTCQX: CLABD
2. Frankfurt: LD62, WKN: A2P8K3

Part 2

TRADING INFORMATION

2.1 Transfer and Registration:

Please provide contact information for the company's Transfer Agent(s) and Registrar(s) where (i) transfers may be effected, and (ii) registration facilities are maintained.

Transfer agent and Registrar:

Name: Computershare Investor Services Inc.
Address: 510 Burrard Street, Floor 3, Vancouver, British Columbia V6C 3B9
Telephone number: 604.661.9400
Fax number: 1.888.453.0330
E-mail address: billy.chu@computershare.com

- 2.2** *Has the Issuer traded on another exchange in Canada? If yes, please provide trading symbol.*

The Issuer previously traded on the OTCQX under the symbol "CLABF"; trading was suspended in July 2020 and the Issuer expects to relist on an OTC board upon relisting on the CSE.

- 2.3** *Does the Issuer have any other class of shares?*

None outstanding

Part 3

HISTORICAL INFORMATION

- 3.1** *Has the Issuer (or any of its predecessors) ever applied to have its shares traded on another market and been denied a listing/quotation or withdrawn the application? If yes, please provide the name of the market or markets, dates and the reason why the application was denied or withdrawn.*

No.

- 3.2** *Has the Issuer or any predecessor ever had trading in its securities halted by a marketplace or been suspended from trading or delisted by an exchange? If yes, provide details. Do not include routine halts for dissemination of information, halts due to system problems in the marketplace or volatility controls imposed by a marketplace or sector or market-wide halts not specific to the Issuer (e.g. a halt due to circuit breakers for price drops). Be specific when providing reasons (e.g. suspended for failure to meet financial requirements, not "failure to meet exchange requirements"). State whether the action giving rise to the halt or suspension was remedied.*

July 15, 2020 – Cease Trade Order – replaced MCTO (Failure to timely file audited financial statements); CTO remains pending filing of Listing Statement.

June 16, 2020 – Management Cease Trade Order (failure to file audited financial statements in time).

- 3.3** *Has the issuer or any of its predecessors ever been in default of their obligations as a reporting issuer (or equivalent) or its obligations as a listed issuer on another exchange? in any jurisdiction in which it is or has been a reporting issuer (or equivalent)? Include any details of cease trade orders against the issuer or any predecessor.*

No.

Part 4

BANKING INFORMATION

Please provide banking details.

Bank Name: National Bank of Canada
Address: 805 Pender Street West, Vancouver, BC V6C 1K6
Transit number (five digits): 14021
Account number (Proof of Account Required): 0079224
Account Manager (Please Print): Dishen Zhao
Telephone Number: 604.235.8792
Fax Number: 604.661.5530

I certify that the above information is true to the best of my knowledge.

Date: November 30, 2020.

By: /s/ "Joel Shacker"
Name: Joel Shacker
Title: President, CEO and Director

By: /s/ "Geoff Balderson"
Name: Geoff Balderson
Title: Chief Financial Officer

Appendix A

FILING REQUIREMENTS

Please supply the following documentation along with the completed application form.

- a) The documentation set out in Part B of the relevant Appendix to Policy 2.
- b) Certified copies of all charter documents, including, Articles of Amendment, Articles of Continuance, Articles of Amalgamation, or equivalent documents.
- c) A letter from the transfer agent stating that it has been duly appointed by the Issuer and is in a position to make transfers and make prompt delivery of share certificates.
- d) An unqualified letter from the Canadian Depository for securities Limited (CDS) confirming the CUSIP number(s) assigned to the shares.
- e) One copy of each of the annual reports for the past three years. If the applicant was formed as a result of an amalgamation, one copy of the annual reports for each of the amalgamated companies for the past three years.
- f) Any additional financial statements required in the Listing Statement (Form 2A).
- g) If applicable, copies of reports required to support the disclosures in the Listing Statement.
- h) For non-operating companies issuing equity securities, evidence that the company meets the requirements of section 1.6 of Appendix A – Equity Securities to Policy 2.
- i) Such other documentation as may be required by the Exchange to consider the application.
- j) One copy of each of the preliminary and final receipts (if applicable) issued by the Ontario securities Commission in respect of the preliminary and final prospectus, as they become available.
- k) A void cheque for automatic withdrawal of monthly maintenance fee.
- l) A cheque representing the application fee.