

July 5, 2022

TO: CANADIAN SECURITIES EXCHANGE (the “CSE”)

**RE: Receipt of proceeds from private placement of Golden Shield Resources Inc.**

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Golden Shield Resources Inc. confirms receipt of aggregate gross proceeds of \$6,288,449.86 on July 5, 2022 in connection with a private placement offering of 14,624,302 units of the Company.

**GOLDEN SHIELD RESOURCES INC.**

Date: July 5, 2022

Signed: “Leo Hathaway”  
(Signature)

Leo Hathaway  
(Print Name)

Executive Chair  
(Print Office)