



CODEBASE
VENTURES INC.

For Immediate Release

CODE CANNABIS INVESTMENTS SEEKING OPPORTUNITIES IN UK CBD AND MEDICINAL CANNABIS MARKET

LEADERSHIP TEAM LOOKING TO UK AND EUROPEAN MARKETS FOR EARLY STAGE POSITIONS

VANCOUVER, BC, CANADA (August 8th, 2019) – Codebase Ventures Inc. ("Codebase" or the "Company") (CSE: CODE - FSE: C5B – OTCQB: BKLLF), provides an update to investors on the focus of the Company's cannabis industry subsidiary as management explores early stage opportunities in the UK and European CBD and medicinal cannabis markets.

"With our leadership team's deep experience in the cannabis space, we believe that the UK is entering a period of acceptance to CBD and medicinal cannabis that was evident in Canada and North America 5-7 years ago," said Mr. George Tsafalas, Codebase President and CEO. "That spells opportunity to our team, and on behalf of our shareholders, management and representatives have engaged in meetings in the UK specifically aimed at identifying and investing in early stage companies in the space that can benefit from both our capital and expertise."

UK CBD and medicinal cannabis highlights:

- UK CBD wellbeing product category estimated to be worth 1B Pounds by 2025¹
- UK CBD market is larger than the total Vitamin D and Vitamin C market combined¹
- It is estimated that 6 million adults have used CBD in the UK¹
- 11% of the UK population consumed a CBD product within the last year¹
- Support for cannabis legalization amongst CBD users is at 75%¹

¹<http://www.nationalhealthexecutive.com/Robot-News/centre-for-medical-cannabis-cbd-uk>

At this stage of market growth, the Company's management team is seeking opportunities to invest in brands that have the potential to be market leaders in the minds of consumers, with growth opportunities throughout the UK and European countries with legal frameworks in place.

About Codebase Ventures Inc.

The Company's mission is to make strategic investments in emerging sectors and markets, including cannabis and technologies such as blockchain and cryptocurrencies, where innovative

business models and technologies have the potential to be transformative and deliver the greatest value to shareholders.

Codebase Ventures Inc. is a hands-on team of entrepreneurial and technology experts who invest early in great ideas. The Company operates from the understanding that emerging sectors including cannabis and technology are evolving rapidly, bringing early opportunities for strategic investments that can deliver the exponential returns to shareholders.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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