



CODEBASE
VENTURES INC.

For Immediate Release

CODEBASE UPDATES INVESTMENT FOCUS, ANNOUNCES IT IS EXPLORING NEW FRONTIER OF MUSHROOMS AND PSYCHEDELICS

VANCOUVER, BC, CANADA (January 22nd, 2020) – Codebase Ventures Inc. ("Codebase" or the "Company") (CSE: CODE - FSE: C5B – OTCQB: BKLLF), an investment company, is providing an update on its investment strategy and focus, adding a focus toward the exciting new market for mental health treatments using mushrooms and psychedelics.

“On behalf of shareholders, CODE is dedicated to advancing its existing investments and adding to them in innovative and emerging sectors where early stage investments have the potential to deliver significant returns,” said Mr. Brian Keane, Director.

As an investment company, CODE’s mission statement is to make strategic investments in those fields where emerging, innovative technology has the potential to upend traditional models and deliver the greatest value to shareholders.

The three core areas of focus for the Company’s investments include:

Mushrooms and Psychedelics

The Company is actively looking for investment opportunities at the forefront of the mushroom and micro-dosing psychedelic space. Psilocybin therapy is showing signs in early studies of helping patients with mental health conditions ranging from treatment resistant depression to anxiety and addiction.

Technology

Pressland - A media intelligence enterprise platform dedicated to trust and transparency in news production.

Arcology - A radically new blockchain ecosystem that uses AI and machine learning to optimize its unique hierarchical network structure

Cannabis

World High Life PLC - Exciting new frontier of UK and European CBD health & wellness investment. World High Life PLC recently acquired Love Hemp, the UK’s number one supplier of CBD products.

Codebase Ventures is an investment company, its investments are centred upon new technologies and or innovative and emerging industries that have the potential to provide shareholders with significant growth. The Company's board and leadership have extensive relationships and are actively working to advance existing investments and identify new opportunities. Codebase is not averse to taking management positions as it relates to companies in which they are investing.

About Codebase Ventures Inc.

Codebase Ventures Inc. is an investment company, led by technology and business experts who invest early in great ideas in sectors that have significant upside, including the cannabis sector. We operate from the understanding that technology is always evolving, bringing early opportunities for strategic investments that can deliver the exponential returns to our shareholders. We seek out and empower the innovators who are building tomorrow's standards with platforms, protocols and innovations - not just products. We invest early, support our founders, take their ideas to market and work tirelessly to help them realize their vision.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking

statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.