

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: God's Lake Resources Inc. (the "Issuer").

Trading Symbol: GLR

Number of Outstanding Listed Securities: 9,232,888

Date: September 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Corporation is considered to be an exploration stage entity, and currently holds three exploration properties: the Muskasenda Lake Project in English and Beemer Townships in the District of Cochrane, Porcupine Mining Division; one unpatented mining claim in the Castlewood Lake Area of the Thunder Bay Mining Division; and two patented mining claims in Shaw Township, near Timmins,

Ontario. We are currently evaluating potential projects and continue to explore new opportunities.

2. Provide a general overview and discussion of the activities of management.

The Corporation continues to evaluate new properties and prospects for future exploration.

A program of prospecting and sampling was carried out on the Castlewood Lake Area Property. This followed a site visit in early July 2014 which assessed the exposed veins; visible gold was noted in all 20 grab samples. Samples have been taken to determine the native gold content through a process of crushing, pulverizing and concentrating. This work was carried over the winter of 2014 - 2015. A winter rehabilitation program was carried out, filling in large holes left by the previous operators. An old shaft was discovered which was cleaned out to its depth of 7 metres. The walls were blasted inward and filled with rock waste.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Corporation completed a prospecting program on the Muskasenda Property in late October – early November 2016, in order to identify any new targets on the property. Numerous old trenches were located but too overgrown to identify any mineralization. The work did not incur enough expenditures to satisfy the \$4800.00 worth of assessment work required. The claim (12 units) was re-staked in early December 2016.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

God's Lake Resources Inc. ("the Company") announced on September 18, 2017 the resignation of the President, CEO and Director, Ed Ludwig. Michael Sheridan has been appointed as Interim President and CEO to replace Mr. Ludwig. Mr. Sheridan is the President, Chief Executive Officer, director and principal shareholder of Sheridan Brothers Limited Partnership, a Toronto based investment firm. Mr. Sheridan has spent his entire career in the investment industry with a particular focus on the mining sector. Mr. Sheridan was previously the founder and President of a number of private investment companies that were active in many sectors of the securities trading business. Mr. Sheridan holds a Bachelor of Arts degree from the University of Western Ontario.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Note applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid during the preceding month.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

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17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2017

David Molson
Name of Director or Senior
Officer

Sgd. "David Molson"
Signature
Chief Financial Officer
Official Capacity

Issuer Details		For Month Ended	Date of Report
Name of Issuer		September	YY/MM/DD
God's Lake Resources Inc.		2017	2017/10/05
Issuer Address			
73 Richmond Street West, Suite 212			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Toronto, Ontario M5H 4E8	N/A	(416) 619-2005	
Contact Name	Contact Position	Contact Telephone No.	
Michael Sheridan	President & CEO	(416) 619-2005	
Contact Email Address	Web Site Address		
accounting@sheridanbrothers.ca	(under construction)		

