

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Khan Resources Inc. (the "Issuer").

Trading Symbol: KRI

Number of Outstanding Listed Securities: 90,166,482

Date: April 5, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Over the previous month, the Issuer continued to evaluate various potential investment opportunities and strategic transactions. As a result of these actions, the Issuer completed a strategic investment transaction, which is described in the Issuer's response in paragraph 7 below.

A news release regarding this material change was disseminated under section 7.1(2) of National Instrument 51-102 on March 7, 2018 through the facilities of Newsfile Corp.

Additional Information

Additional information relating to the Issuer is available on the CSE Disclosure Hall at www.CSE.ca or on SEDAR at www.sedar.com.

2. Provide a general overview and discussion of the activities of management.

See the Issuer's response in paragraph 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new contracts during the past month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Issuer made a strategic investment in Arctic Blockchain Ltd. ("Arctic Blockchain"), a privately held British Columbia corporation that operates a data centre business, offering enterprise co-location services as well as mining cryptocurrency for its own account and its customers.

Under the terms of the investment, the Issuer purchased C\$2.5 million of convertible non-interest bearing debentures (the "Debentures") of Arctic Blockchain as the lead investor in Arctic Blockchain's recently completed private placement offering of Debentures in the aggregate principal amount of C\$10 million. In addition, the Issuer and Arctic Blockchain entered into an agreement pursuant to which the Issuer has the right to participate in equity financings of Arctic Blockchain in order to maintain its pro rata ownership in Arctic Blockchain at the time of any such financing. Such agreement will terminate on the earliest of the second anniversary of the agreement, the date that the Issuer holds in the aggregate less than 3% of the issued common shares of Arctic Blockchain, or a "Liquidity Event" (as defined in the agreement and includes the listing of Arctic Blockchain's shares on a recognized stock exchange) with respect to Arctic Blockchain.

The Debentures will mature and become payable on February 27, 2023 (the "Maturity Date"), unless prepaid or converted earlier in accordance with the provisions thereof. Prior to the Maturity Date, the principal amount of the Debentures can be converted into units (the "Units") of Arctic Blockchain, at the option of the holder, at the conversion price of C\$0.50 per Unit, and will be automatically converted into Units at such conversion price prior to a Liquidity Event. Each Unit will be comprised of one common share of Arctic Blockchain and one share purchase warrant, with each warrant entitling the holder thereof to acquire one common share of Arctic

Blockchain at a price of \$0.75 per share for a period of two years from the Liquidity Event.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

Report on any labour disputes and resolutions of those disputes if applicable.

N/A

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
		Total Proceeds	

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.

N/A

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.
5. Dated April 5, 2018.

Marc Henderson
Name of Director or Senior Officer

Signed "Marc Henderson"
Signature

Interim Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer: Khan Resources Inc.	For Month End March 31, 2018	Date of Report YY/MM/D 18/04/5
Issuer Address The Exchange Tower 130 King Street West, Suite 3680, PO Box 99		
City/Province/Postal Code Toronto/Ontario/M5X 1B1	Issuer Fax No. (416) 599-4959	Issuer Telephone No. (416) 599-7363
Contact Name Marc Henderson	Contact Position Interim CEO	Contact Telephone No. (416) 599-7363

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