FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: _	Khan Resources Inc.	(the "Issuer").			
Trading Symbol: KRI					
Number of Outstanding Listed Securities: <u>90,166,482</u>					
Date: <u>July 6, 2018</u>					

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In the release issued on June 11, 2018, the Company announced it has elected to pursue a strategy going forward that will focus on investments in selected cryptocurrencies as well as high impact investment opportunities related to Blockchain technology. To implement this new direction the Company announced two additions to its team that will better position the Company for entry and success into what is steadily being recognized as an entirely new asset class as well as a significant new growth area within technology.

As a reflection of the new corporate direction, the Company intends to propose a name change at the upcoming AGM to "Cypherpunk Holdings Inc.", a name which references the important contribution of the Cypherpunks and the Cypherpunk Manifesto to the development and ultimate emergence of cryptocurrencies.

As reported in March 2018, the Company made a material investment into privately held Arctic Blockchain Ltd. as part of that company's acquisition transaction of a private UK based company called Hydro66 UK Limited. In June 2018, after the amalgamation of Arctic Blockchain Ltd. with Caza Gold Corp., the new amalgamated entity became a reporting issuer on the Canadian Securities Exchange as Hydro66 Holdings Corp. under the trading symbol "SIX".

Additional Information

Additional information relating to the Issuer is available on the CSE Disclosure Hall at www.CSE.ca or on SEDAR at www.sedar.com.

2. Provide a general overview and discussion of the activities of management.



Nothing otherwise than reported in #1 above.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. N/A
- **4.** Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new contracts during the past month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.



N/A

Report on any labour disputes and resolutions of those disputes if applicable.

N/A

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

No change in June 2018

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

13. Provide details of any securities issued and options or warrants granted.

On June 11, 2018 the Company granted to Directors and employees the securities as follows:

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	5,000,000	For a period of 5 years at	
		an exercise price of \$0.10	
		Total Proceeds	

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.

N/A

15. Provide details of any changes in directors, officers or committee members.

On June 11, 2018, the Company announced it has appointed Moe Adham as Chief Investment Officer (CIO) and will also nominate Mr. Adham for the board of directors at the upcoming Annual and General Meeting which is scheduled for August 14, 2018. Mr. Adham is currently the CEO of Ottawa based Bitaccess (www.Bitaccess.ca) which developed the world's first Bitcoin Teller Machine (BTM) and whose software currently powers the one of world's largest network of such machines. Bitaccess was also recently selected by the Government of Canada to run one of their first pilot programs trialing a Blockchain application, in this case one intended to make government research grant and funding information more transparent to the public. This application runs on Bitaccess' Catena Blockchain Suite platform and the pilot program is



being overseen by the National Research Council, Canada's leading industrial research organization. Mr. Adham has a Masters Degree in Nanotechnology from the Swiss Federal Institute of Technology (EPFL) and a degree in Engineering / Economics from the University of Waterloo.

The Company has added Dominic Frisby to the board of directors, replacing Kal Malhi who has resigned. Mr. Frisby, who resides in the UK, is a well-known author, journalist, market commentator and speaker, whose diverse accomplishments include being the author of "Bitcoin: The Future of Money?" the first known book published on Bitcoin by a recognized publisher. Mr. Frisby contributes regularly to Moneyweek and the Guardian and is considered an authoritative figure on the world of cryptocurrencies by the British media.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.
- 5. Dated July 6, 2018.

Marc Henderson Name of Director or Senior Officer

<u>Signed "Marc Henderson"</u> Signature

Interim Chief Executive Officer Official Capacity





Issuer Details Name of Issuer: Khan Resources Inc.	For Month End June 30, 2018	Date of Report YY/MM/D 18/07/06		
Issuer Address: The Exchange Tower 130 King Street West, Suite 3680, PO Box 99				
City/Province/Postal Code Toronto/Ontario/M5X 1B1	Issuer Fax No. (416) 599-4959	Issuer Telephone No. (416) 599-7363		
Contact Name Marc Henderson	Contact Position Interim CEO	Contact Telephone No. (416) 599-7363		
Contact Email Address Marc@laramide.com	Web Site Address www.khanresources.com			

