

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Issuer: **TANTALEX RESOURCES CORPORATION** (the "Issuer").

Trading Symbol: **TTX**

Number of Outstanding Listed Securities: **448,783,148**

Date: **November 6, 2021**

**Report on Business for month ending October 31 2021.**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On October 13, 2021 the Issuer announced that it has completed the Deed of Agreement with Minor SARL to acquire 25% of the shares in MINOCOM SAS, holder of the mining concession PER 13698 with an irrevocable option to acquire an additional 27% at anytime following completion of the mineral resource estimate on the Manono Kitotolo Lithium & Tin Tailings Project. Presently, MINOCOM SAS is held 25% by Tantalex Resources, 45% by MINOR SARL and 30% by Cominiere SA, a state-owned entity. Following the exercise of the option by Tantalex to acquire an additional 27% of MINOCOM SAS, Tantalex will hold 52% of the shares of MINOCOM SAS and a Right of First Refusal for the 18% still owned by MINOR SARL. As per the agreement, Eric Allard, CEO of Tantalex Resources, will be appointed Managing Director of MINOCOM SAS.**

**On October 19, 2021 the Issuer provided an update on its drilling program and continuation of field work in the Manono area. The initial planned 5,000m of aircore drilling on 4 of the 11 historic waste dumps aimed at defining an initial Li-Sn-Ta Mineral Resource Estimate has now been completed and will be extended for an additional 3,000m.**

2. Provide a general overview and discussion of the activities of management.

**Completed items in #1.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Manono program update:**

**A total of 4,978m was drilled in 104 aircore drillholes on the G, H, I and K dumps in the southern Kitotolo Sector within PER 13698. These four dumps represent nearly 50% of the total measured 105,000,000 metric tons\* volume of the 11 dumps within the project. Drilling was done on both the coarser material on the stacked dumps and the associated fine material on the terrace dumps.**

**Drilling on the coarse stacked dumps was on a nominal 40m x 40m grid spacing and on the fine terrace dumps at 80m centres along 160m spaced lines.**

**To test the estimated 50,000,000\* metric tons contained in the C, D, E and F dumps in the northern Manono Sector, an additional 3,000m of aircore drilling is required and will proceed immediately beginning with the E dump. As with the drilling in the southern Kitotolo Sector, planned drilling on the coarse stacked dumps will be on a nominal 40m x 40m grid spacing and on the fine terrace dumps at 80m centres along 160m spaced lines.**

**An initial three drillholes (MDA011; 013; 015) comprising 131 samples from the H dump fine terrace were received on 21 September at the ALS lab in Ireland. Currently there is a large backlog of samples for the ME-MS89L method and results are expected to take 4-5 weeks.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangement that have been previously announced.

**Not Applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

The Issuer issued 16,000,000 share options to certain senior officers, directors and consultants of the company at a price of \$0,08 cents per share.

The Issuer issued 50,000,000 shares for the exercise of warrants which were previously exercised by AfriMet Resources for proceeds of \$2,500,000.

As per the terms of the Agreement signed with Minor, the Issuer has issued 20,000,000 common shares and paid the remaining USD \$1,000,000 to MINOR SARL.

AfriMet Resources has provided a convertible debenture loan of USD \$1,000,000 with a maturity period of 18 months, 10% interest rate and conversion price of 7 cents.

The Company has also agreed to issue an aggregate of 2,486,000 common shares at a price of \$0.07 per Share in settlement of outstanding debt of CAD \$174 020,00 (the "Shares for Debt Transaction"), owing to certain director's and consultants of the Company.

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer's level of activity during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior activities on its properties and the amount required to advance its projects.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 6, 2021

Kyle Appleby  
Name of Director or Senior Officer

"Kyle Appleby"  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer Tantalex Resources Corporation		October 31, 2021	November 6, 2021
Issuer Address 5 Hazelton Ave			
City/Province/Postal Code Toronto/Ontario		Issuer Fax No. ( )	Issuer Telephone No.
Contact Name Kyle Appleby		Contact Position, CFO	Contact Telephone No.
Contact Email Address <a href="mailto:ka@tantalex.ca">ka@tantalex.ca</a>		Web Site Address <a href="http://www.tantalex.ca">www.tantalex.ca</a>	