

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Issuer: **TANTALEX RESOURCES CORPORATION** (the "Issuer").

Trading Symbol: **TTX**

Number of Outstanding Listed Securities: **367,297,148**

Date: **August 9 2021**

### **Report on Business for month ending July 31 2021.**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On July 7, 2021 the Issuer announced that it entered into a binding LOI with MINOR SARL to expand its land package in the prolific Manono lithium, tin and tantalum hub with an earn-in option agreement to acquire the entirety of the dumps that are located on PER 13698. This increases the potential resource volume by approximately 40% and brings the total resource volume on the permit to be between 60Mt to 80Mt with an estimated grade ranging between 0,5 to 1% Li<sub>2</sub>O. A resource confirmation drilling program will begin immediately on the tailings dumps, pending mobilization of the drill crews to Manono.**

2. Provide a general overview and discussion of the activities of management.

**Completed items in #1, completed its annual audit for the year ended February 28, 2021 and continued corporate and general operations.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The earn-in Agreement (see #1) allows for TTX SAU, a wholly owned subsidiary of Tantalex in the DRC, to acquire up to a minimum of 52% of the shares in MINOCOM MINING SAS. MINOCOM MINING SAS, the title owner of PER 13698 and PR13348 is a Joint Venture between MINOR SARL (70%) and COMINIÈRE (30%). In the initial phase of the earn-in agreement, TTX SAU will acquire 25% of the shares in MINOCOM for a payment of 2M USD and 20,000,000 shares of Tantalex additional to the \$3,000,000 USD that have previously been paid. TTX SAU also holds the firm option to buy an additional 27% of the shares in MINOCOM for either \$10,000,000 USD or 20,000,000 shares to be decided by MINOR after the completion of the initial resource estimate. Once the option exercised, TTX SAU will become 52% shareholder of MINOCOM MINING SAS with MINOR holding 18% and**

**COMINIERE having 30%. TTX SAU will have a Right of First Refusal on any sale of the remaining 18% held by MINOR.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangement that have been previously announced.

**Not Applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer's level of activity during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior activities on its properties and the amount required to advance its projects.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 9, 2021

Kyle Appleby  
Name of Director or Senior  
Officer

"Kyle Appleby"  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	August 9, 2021
Tantalex Resources Corporation		July 31, 2021	
Issuer Address			
60, Waverley Road			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto/Ontario		( )	
Contact Name		Contact Position, CFO	Contact Telephone No.
Kyle Appleby			
Contact Email Address		Web Site Address	
<a href="mailto:ka@tantalex.ca">ka@tantalex.ca</a>		<a href="http://www.tantalex.ca">www.tantalex.ca</a>	