

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: CDN MSolar Corp. (the "Issuer").

Trading Symbol: CMS

Number of Outstanding Listed Securities: 21,927,584

Date: January 11, 2018 \_\_\_\_\_

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continues to focus on the marketing of geothermal energy technology and PV power generation technology on behalf of controlled shareholder, Dongying Minghui, in the North America. The Company assists Dongying Minghui, to export these technologies from China to North America.

The Company sought an unrelated third parties to provide funds to the Company to solve lack of cash temporarily. However, the Company will continue to seek funds or capital for the normal operation of the business.

2. Provide a general overview and discussion of the activities of management.  
On November 1, 2017, the cease trade order was revoked by British Columbia Securities Commission. We are working on reinstatement of trading.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company continues to explore the opportunities of geothermal energy technology and PV power generation technology on behalf of Dongying Minghui in the North America market.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Company filed Notice of Civil Claim in the Supreme Court of British Columbia on July 4, 2017 to claim \$631,579 against previous President and Director, Mr. Samuel Lin Hoi Yu.

The Company filed Notice of Trial in the Supreme Court of British Columbia on August 14, 2017 and the trial of proceeding has been set down for hearing on January 7, 2019.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

With increasing environmental concerns such as green-house gas emission and growing energy consumption, the market for new energies continues to grow. North America, especially in the United States, is one of the fastest growing markets. The federal, state and local governments in the United States are very supportive in new energies in term of finance.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 11, 2018.

Thurman So \_\_\_\_\_  
Name of Director or Senior  
Officer

"Thurman So" \_\_\_\_\_  
Signature  
Director and President  
Official Capacity

<b>Issuer Details</b>	For Month	Date of Report
Name of Issuer	End	YY/MM/D
CDN MSolar Corp.	Dec, 2017	2018/01/11
Issuer Address		
5300 Lancing Road		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Richmond, BC V7C 3A1	604-272-6637	604-999-8253
Contact Name	Contact Position	Contact Telephone No.
Thurman So	President	(604) 999-8253
Contact Email Address	Web Site Address	
thurman@shaw.ca	<a href="http://www.cdn-msolar.com">www.cdn-msolar.com</a>	