

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Issuer: **TANTALEX RESOURCES CORPORATION** (the "Issuer").

Trading Symbol: **TTX**\_\_\_\_\_

Number of Outstanding Listed Securities: **143,786,206**\_\_\_\_\_

Date: **January 4 2018**\_\_\_\_\_

**Report on Business for month ending December 31, 2017.**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - **Completed a private placement financing for gross proceeds of \$2,430,000**
2. Provide a general overview and discussion of the activities of management.

**Management was responsible for items described in 1, and continued general corporate matters.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the

Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangement that have been previously announced.

**Not Applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

14. Provide details of any securities issued and options or warrants granted.

**The Company completed a non-brokered private placement financing (the "Offering") raising gross proceeds of \$2,430,000 through the issuance of 24,300,000 units ("Units") at \$0.10 per Unit.**

**Each Unit consisted of one common share and one common share purchase warrant (a "Warrant").**

**Each Warrant entitles its holder thereof to acquire one common share at an exercise price of \$0.12 per Common Share up to the date that is thirty-six months from closing.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**No changes.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer's level of activity during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior activities on its properties and the amount required to advance its projects.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 4, 2018

Kyle Appleby  
Name of Director or Senior  
Officer

"Kyle Appleby"  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer	December 31, 2018	01/04/2018
Tantalex Resources Corporation		
Issuer Address		
333 Bay Street, suite 630, Toronto, Ontario, M5H 2R2		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Montreal, H3E 1H7	( )	(647) 963-7476
Contact Name	Contact Position	Contact Telephone No.
Dave Gagnon		(647) 963-7476
Contact Email Address	Web Site Address	
<a href="mailto:dg@tantalex.ca">dg@tantalex.ca</a>	<a href="http://www.tantalex.ca">www.tantalex.ca</a>	

