

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: Cannabix Technologies Inc. (the "Issuer").

Trading Symbol: BLO

Date: May 12, 2016

1. New Options Granted:

Date of News Release and Grant: May 12, 2016

Name of Optionee	Date of news release disclosing grant (if applicable)	Position of Optionee (Director/ Officer /Employee/ Consultant/IR provider)	Date of Grant	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Rav Mlait	May 12, 2016	Director	May 12, 2016	600,000	\$0.35	May 12, 2021	0
Bryan Loree	May 12, 2016	Director	May 12, 2016	600,000	\$0.35	May 12, 2021	0
Kal Malhi	May 12, 2016	Director	May 12, 2016	600,000	\$0.35	May 12, 2021	0
Raj Attariwalla	May 12, 2016	Director	May 12, 2016	300,000	\$0.35	May 12, 2021	0
M Huestis	May 12, 2016	Consultant	May 12, 2016	200,000	\$0.35	May 12, 2021	0
R Yost	May 12, 2016	Consultant	May 12, 2016	200,000	\$0.35	May 12, 2021	0
M Khaira	May 12, 2016	Consultant	May 12, 2016	175,000	\$0.35	May 12, 2021	0
Tom Clarke	May 12, 2016	Director	May 12, 2016	20,000	\$0.35	May 12, 2021	0
D McKay	May 12, 2016	Consultant	May 12, 2016	30,000	\$0.35	May 12, 2021	0

Total Number of optioned shares proposed for acceptance: 2,725,000

2. Other Presently Outstanding Options:

The Company had 3,911,000 stock options outstanding as at December 31, 2015 (prior to any stock option issuances stated in this form) which had the following characteristics:

Number of Options	Exercise Price	Expiry Date
961,000	\$0.10	April 3, 2019
2,600,000	\$0.125	October 22, 2019
100,000	\$0.50	April 27, 2017
250,000	\$0.20	December 21, 2018
3,911,000		

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Annual Shareholder meeting approved the Company's rolling stock option plan on February 17, 2015

- (b) State the date of the news release announcing the grant of options.

May 12, 2016

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

77,257,572

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

7,725,757 (or 10% of issued and outstanding shares)

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,089,757

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.15

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **May 12, 2016**

Rav Mlait _____

Name of Director or Senior
Officer

"Rav Mlait" _____

Signature

CEO _____

Official Capacity

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