

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: Cannabix Technologies Inc. (the "Issuer").

Trading Symbol: BLO

Date: December 24, 2020

### 1. New Options Granted:

Date of News Release and Grant: December 24, 2020

Name of Optionee	Date of news release disclosing grant (if applicable)	Position of Optionee (Director/ Officer /Employee/ Consultant/IR provider)	Date of Grant	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
M. Paknahad	Dec 24, 2020	Consultant	Dec 24, 2020	100,000	\$1.00	Dec 24, 2022	200,000
M. Maatta	Dec 24, 2020	Consultant	Dec 24, 2020	80,000	\$1.00	Dec 24, 2022	125,000
D. Sahabjavaher	Dec 24, 2020	Consultant	Dec 24, 2020	80,000	\$1.00	Dec 24, 2022	100,000
S. Mehta	Dec 24, 2020	Consultant	Dec 24, 2020	80,000	\$1.00	Dec 24, 2022	nil
S. Ebrahimi	Dec 24, 2020	Consultant	Dec 24, 2020	50,000	\$1.00	Dec 24, 2022	nil
J. Diaz	Dec 24, 2020	Consultant	Dec 24, 2020	65,000	\$1.00	Dec 24, 2022	nil

Total Number of optioned shares proposed for acceptance: 455,000

### 2. Other Presently Outstanding Options:

8,740,000 stock options outstanding as at December 24, 2020 (prior to any stock option issuances stated in this form) which had the following characteristics:

Number of Options	Exercise Price	Expiry Date
2,300,000	\$0.35	May 12, 2021
2,300,000	\$0.85	January 24, 2022

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150,000	\$1.50	May 13, 2021
1,845,000	\$0.80	September 23, 2024
155,000	\$0.80	September 23, 2021
200,000	\$0.80	February 11, 2022
1,565,000	\$0.50	May 11, 2025
225,000	\$0.50	May 11, 2022

**3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Annual Shareholder meeting approved the Company's rolling stock option plan on

N/A

- (b) State the date of the news release announcing the grant of options.

Dec 24, 2020

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

105,124,104

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10,512,410 (or 10% of issued and outstanding shares)

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,317,410

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

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- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **Dec 24, 2020**

Rav Mlait  
Name of Director or Senior  
Officer

"Rav Mlait"  
Signature

CEO  
Official Capacity