

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: Cannabix Technologies Inc. (the "Issuer").

Trading Symbol: BLO

Date: April 2 2024

### 1. New Options Granted:

Date of News Release and Grant: April 2 2024

Name of Optionee	Date of news release disclosing grant (if applicable)	Position of Optionee (Director/ Officer /Employee/ Consultant/IR provider)	Date of Grant	No. of Optioned Shares	Exercise Price	Expiry Date
Rajpaul Attariwala	April 2, 2024	Director	April 2, 2024	625,000	\$0.25	5 years after grant date
Bryan Loree	April 2, 2024	Director	April 2, 2024	625,000	\$0.25	5 years after grant date
Thomas Clarke	April 2, 2024	Director	April 2, 2024	100,000	\$0.25	5 years after grant date
Ravinder Mlait	April 2, 2024	Director	April 2, 2024	625,000	\$0.25	5 years after grant date
Phillip Olla	April 2, 2024	Director	April 2, 2024	250,000	\$0.25	5 years after grant date
P Fracnorelli	April 2, 2024	Consultant	April 2, 2024	100,000	\$0.25	2 years after grant date
M Maatta	April 2, 2024	Consultant	April 2, 2024	125,000	\$0.25	2 years after grant date
B Goldberger	April 2, 2024	Consultant	April 2, 2024	250,000	\$0.25	2 years after grant date

Total Number of optioned shares proposed for acceptance: 2,700,000

### 2. Other Presently Outstanding Options:

Prior to any stock option issuances stated in this form, the Company had 9,700,000 stock options outstanding as at April 1, 2024 which had the following characteristics:

Number of Options	Exercise Price \$	Expiry Date
1,845,000	0.80	September 23, 2024

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1,500,000	0.50	May 11, 2025
3,680,000	0.55	December 30, 2026
575,000	0.45	October 3, 2025
2,100,000	0.35	October 3, 2028

Cancellation of Stock Options:

On April 2, 2024, the Company reports the cancellation of 1,500,000 stock options as follows: 450,000 exercisable at \$0.80, 375,000 exercisable at \$0.50, 500,000 exercisable at \$0.55, 175,000 exercisable at \$0.35.

After the cancellation of 1,500,000 stock options, the Company had 8,200,000 outstanding stock options having the following characteristics:

Number of Options	Exercise Price \$	Expiry Date
1,395,000	0.80	September 23, 2024
1,125,000	0.50	May 11, 2025
3,180,000	0.55	December 30, 2026
575,000	0.45	October 3, 2025
1,925,000	0.35	October 3, 2028

Granting of Stock Options:

On April 2, 2024 the Company granted a total of 2,700,000 incentive stock options to directors and consultants of the Company. 2,225,000 options will be exercisable at \$0.25 per share for five years. 475,000 stock options will be exercisable at \$0.25 per share for 2 years, and subject to vesting provisions.

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Name of Optionee	No. of Optioned Shares (1)	Exercise Price	Original Date of Grant	Expiry Date
Rav Mlait	450,000	0.80	September 23, 2019	September 23, 2024
Bryan Loree	450,000	0.80	September 23, 2019	September 23, 2024
Raj Attariwala	450,000	0.80	September 23, 2019	September 23, 2024
Tom Clarke	45,000	0.80	September 23, 2019	September 23, 2024
Rav Mlait	375,000	0.50	May 11, 2020	May 11, 2025
Bryan Loree	375,000	0.50	May 11, 2020	May 11, 2025
Raj Attariwala	375,000	0.50	May 11, 2020	May 11, 2025
Raj Attariwala	500,000	0.55	December 30, 2021	December 30, 2026
Bryan Loree	500,000	0.55	December 30, 2021	December 30, 2026
Tom Clarke	80,000	0.55	December 30, 2021	December 30, 2026
Rav Mlait	500,000	0.55	December 30, 2021	December 30, 2026
Consultants	1,600,000	0.55	December 30, 2021	December 30, 2026
Raj Attariwala	500,000	0.35	October 3, 2023	October 3, 2028
Bryan Loree	675,000	0.35	October 3, 2023	October 3, 2028
Tom Clarke	75,000	0.35	October 3, 2023	October 3, 2028
Rav Mlait	675,000	0.35	October 3, 2023	October 3, 2028
Consultants	575,000	0.45	October 3, 2023	October 3, 2025
Raj Attariwala (2)	625,000	0.25	April 2, 2024	April 2, 2029
Bryan Loree (2)	625,000	0.25	April 2, 2024	April 2, 2029
Rav Mlait (2)	625,000	0.25	April 2, 2024	April 2, 2029
Tom Clarke (2)	100,000	0.25	April 2, 2024	April 2, 2029
Phillip Olla (2)	250,000	0.25	April 2, 2024	April 2, 2029
Consultants (2)	475,000	0.25	April 2, 2024	April 2, 2026

(1) Set out number of optioned shares for each grant with different terms.

(2) New optioned shares granted as of the day of this report.

### 3. Additional Information

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## FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Annual Shareholder meeting approved the Company's rolling stock option.

- (b) State the date of the news release announcing the grant of options.

April 2, 2024

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

114,144,104

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

11,414,410 (or 10% of issued and outstanding shares)

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

514,410

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

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2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **April 2, 2024**

Rav Mlait  
Name of Director or Senior  
Officer

"Rav Mlait"  
Signature

CEO  
Official Capacity