

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: InMed Pharmaceuticals Inc. (the "Issuer").

Trading Symbol: IN

Date: October 14, 2016

1. New Options Granted:

Date of Grant: October 14, 2016

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
0865546 BC Ltd	Consultant	No	1,000,000	\$0.19	Oct 14, 2021	0
Ross Silver	Consultant	No	300,000	\$0.19	Oct 14, 2021	0

Total Number of optioned shares proposed for acceptance: 1,300,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Andrew Hull	1,000,000	\$0.11	12-Oct-16	12-Sep-21
Craig Schneider	500,000	\$0.11	26-Jul-16	26-Jul-21
Chris Bogart	500,000	\$0.11	26-Jul-16	26-Jul-21
Adam Cutler	750,000	\$0.11	26-Jul-16	26-Jul-21
Eric A. Adams	2,000,000	\$0.11	15-Jun-16	15-Jun-21
William Garner	1,000,000	\$0.13	10-Jun-16	10-Jun-21
Eric Adams	2,000,000	\$0.08	16-May-16	16-May-21
Sazzad Hossain	500,000	\$0.14	27-Nov-15	27-Nov-20
Chris Bogart	500,000	\$0.14	27-Nov-15	27-Nov-20

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

November 14, 2008

Page 1

Craig Schneider	500,000	\$0.14	27-Nov-15	27-Nov-20
Adam Cutler	50,000	\$0.14	27-Nov-15	27-Nov-20
Hector Mackay-Dunn	200,000	\$0.14	27-Nov-15	27-Nov-20
Minco Corporate Management Inc.	50,000	\$0.14	27-Nov-15	27-Nov-20
Rocio Lebolo	50,000	\$0.14	27-Nov-15	27-Nov-20
Peter Huang	50,000	\$0.14	27-Nov-15	27-Nov-20
Adam Cutler	200,000	\$0.145	23-Nov-15	23-Nov-20
Hector Mackay-Dunn	100,000	\$0.21	25-Aug-15	25-Aug-20
Peter Huang	50,000	\$0.21	25-Aug-15	25-Aug-20
Dmitri Pechkovsky	50,000	\$0.21	25-Aug-15	25-Aug-20
Ado Mohammed	200,000	\$0.36	04-Mar-15	04-Mar-20
Kevin Puil	100,000	\$0.345	02-Mar-15	02-Mar-20
Rocio Lebolo	50,000	\$0.345	02-Mar-15	02-Mar-20
Minco Corporate Management Inc.	50,000	\$0.345	02-Mar-15	02-Mar-20
Joseph Wowk	50,000	\$0.18	25-Nov-14	25-Nov-19
Rocio Lebolo	50,000	\$0.18	25-Nov-14	25-Nov-19
Rocio Lebolo	50,000	\$0.18	31-Jul-14	31-Jul-19
Rocio Lebolo	50,000	\$0.18	5-Jun-14	05-Jun-19
Stephen Tong	125,000	\$0.255	4-Apr-14	04-Apr-19
Minco Corporate Management	125,000	\$0.255	4-Apr-14	04-Apr-19
Rocio Lebolo	125,000	\$0.255	4-Apr-14	04-Apr-19

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

September 16, 2014

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

73,676,217

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

20%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

2,410,243

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: October 14, 2016.

Eric Adams
Name of Director or Senior
Officer

"Eric Adams"
Signature

President & CEO
Official Capacity