

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: InMed Pharmaceuticals Inc. (the "Issuer").

Trading Symbol: IN

Date: March 8, 2018

1. New Options Granted:

Date of Grant: March 8, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Eric A. Adams	Officer & Director	Yes	450,000	\$1.55	8 Mar 2023	450,000
Sazzad Hossain	Officer	Yes	50,000	\$1.55	8 Mar 2023	200,000
Jeff Charpentier	Officer	Yes	100,000	\$1.55	8 Mar 2023	300,000
Alexandra Mancini	Officer	Yes	50,000	\$1.55	8 Mar 2023	50,000
Chris Bogart	Consultant	No	100,000	\$1.55	8 Mar 2023	500,000
Craig Schneider	Consultant	No	100,000	\$1.55	8 Mar 2023	500,000
Rocio Lebolo	Consultant	No	25,000	\$1.55	8 Mar 2023	25,000
Karen Long	Employee	No	75,000	\$1.55	8 Mar 2023	200,000
Mauricio Neira	Employee	No	50,000	\$1.55	8 Mar 2023	100,000
Eric Hsu	Employee	Yes	450,000	\$1.55	8 Mar 2023	0
Joshua Blacher	Consultant	No	1,250,000	\$1.55	8 Mar 2023	0

Total Number of optioned shares proposed for acceptance: 2,700,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Chris Bogart	500,000	\$0.425	12-Sep-17	12-Sep-22
Craig Schneider	500,000	\$0.425	12-Sep-17	12-Sep-22
Jeff Charpentier	200,000	\$0.33	10-Jul-17	10-Jul-22
Karen Long	155,000	\$0.33	10-Jul-17	10-Jul-22
Eric A. Adams	450,000	\$0.45	2-Jun-17	2-Jun-22
Sazzad Hossain	200,000	\$0.45	2-Jun-17	2-Jun-22
Jeff Charpentier	100,000	\$0.45	2-Jun-17	2-Jun-22
Alexandra Mancini	50,000	\$0.45	2-Jun-17	2-Jun-22
Chris Bogart	100,000	\$0.45	2-Jun-17	2-Jun-22
Craig Schneider	100,000	\$0.45	2-Jun-17	2-Jun-22
Rocio Lebolo	25,000	\$0.45	2-Jun-17	2-Jun-22
Mauricio Neira	65,000	\$0.45	2-Jun-17	2-Jun-22
Ado Muhammed	25,000	\$0.45	2-Jun-17	2-Jun-22
CMW Media LLC	50,000	\$0.41	22-Feb-17	22-Feb-22
Alexandra D J Mancini	100,000	\$0.37	20-Feb-17	20-Feb-22
Martin Bott	1,000,000	\$0.25	12-Jan-17	12-Jan-22
Jeff Charpentier	160,000	\$0.14	12-Dec-16	12-Dec-21
Sazzad Hossain	750,000	\$0.165	15-Nov-16	15-Nov-21
Chris Bogart	150,000	\$0.195	28-Oct-16	28-Oct-21
Craig Schneider	500,000	\$0.195	28-Oct-16	28-Oct-21
Alexandra D J Mancini	400,000	\$0.195	28-Oct-16	28-Oct-21
Andrew Hull	1,000,000	\$0.11	12-Sep-16	12-Sep-21
Adam Cutler	750,000	\$0.11	26-Jul-16	26-Jul-21
Eric A. Adams	2,000,000	\$0.11	15-Jun-16	15-Jun-21
William Garner	1,000,000	\$0.13	10-Jun-16	10-Jun-21
Eric Adams	2,000,000	\$0.08	16-May-16	16-May-21
Sazzad Hossain	500,000	\$0.14	27-Nov-15	27-Nov-20
Adam Cutler	50,000	\$0.14	27-Nov-15	27-Nov-20
Adam Cutler	200,000	\$0.145	23-Nov-15	23-Nov-20
Dmitri Pechkovsky	50,000	\$0.21	25-Aug-15	25-Aug-20
Ado Mohammed	200,000	\$0.36	04-Mar-15	04-Mar-20

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(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

March 24, 2017

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

152,265,141

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10.53%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

14,423,028 shares (or 9.47% of issued and outstanding shares) after grant of these 2,700,000 optioned shares

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A (private placement Jan. 3, 2018 at \$0.70 per unit)

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: March 8, 2018.

Eric A. Adams
Name of Director or Senior
Officer

"Eric A. Adams"
Signature

President & CEO
Official Capacity