



FORM 7

SEPTEMBER MONTHLY PROGRESS REPORT

Name of CSE Issuer: *CIELO WASTE SOLUTIONS CORP.* (*"Cielo" or the "Company"*).

Trading Symbol: *CMC*

Number of Outstanding Listed Securities: 126,843,073

Date: October 5, 2017

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has focused in the month of August on continuing to move forward with the retrofitting of the idle refinery it had purchased in High River, Alberta into its first commercial waste to energy refinery.

Further, the Company continued its efforts to finance the above engineering and construction.

On September 18, 2017, the Company announced that it had agreed on a non-binding term sheet with a private Alberta based lender (the "Lender") for a \$3.5 million line of credit (the "Credit Facility") to Cielo for the conversion of the its pilot plant in High River, Alberta (the "Pilot Plant") into a commercial process and to refinance its existing mortgages. A firm agreement is expected upon the completion of due diligence by the Lender and the finalization of terms.

The Credit Facility would be structured as a demand based, non-revolving line of credit and would bearsimpleinterestat12%annually. Payments of interest only would be required until September 30th, 2018 and Cielo would be able to repay the loan without penalty any time after September 30th, 2018. The Lender would receive security in the assets of the Company as well as bonus warrants, exercisable at \$0.20 per share, on additional terms to be determined.

The Credit Facility would be used to repay the current mortgage on the property in High River, Alberta where the Pilot Plant is located as well as the full indebtedness owed on Cielo's demonstration plan (the "Demo Plant"), which is being converted into the Pilot Plant. The balance would be used to fully construct Cielo's first commercial plant and allow Cielo to begin commercial operations.

As well, on September 22, 2017, Cielo announced the closing of the third tranche of the Company's private placement of up to \$3,000,000 (the "Private Placement"). A total of \$883,236 was raised in the third tranche by way of the issuance of 8,832,360 units ("Units") at \$0.10 per Unit. Each Unit is comprised of 1 common share and one ½ warrant, with each full warrant ("Warrant") having an exercise price of \$0.20 and an expiration date of twelve months from the date of issue of the Units. The term is subject to earlier expiration if Cielo's Common Shares trade at \$0.30 or above for 5 consecutive days at any time after 14 weeks from the date of issue of the Units, in which case Cielo will have the right to issue a notice to the holders of the Warrants that the term has been reduced to 30 days from the date of such notice. Any Warrants that have not been exercised on or before such 30-day period will automatically expire.

Together with the first and second tranche closings on July 17, 2017 and August 31, 2017 respectively, the Company raised \$2,283,236 to date (\$1,048,236 of which was settlement for debt). In connection with the third tranche of the Private Placement, Cielo paid \$33,600 in cash commissions. All securities issued pursuant to the Private Placement will be subject to a statutory four-month hold period. The net proceeds from all three tranches are being used to continue with the construction of Cielo's first commercial waste to energy refinery as well as for general working capital.

2. Provide a general overview and discussion of the activities of management.

See No. 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See No. 1

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See No. 1

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See No. 1 with respect to the Credit Facility. As well, \$1,048,236 of the gross proceeds from the Private Placement (see no. 1) was settlement for debt.

14. Provide details of any loans to or by Related Persons.

N/A

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In the event the Worlds Developed Countries or the Canadian federal or provincial governments were to increase or decrease the amount of renewable fuel currently mandated to be blended with all transportation diesel fuel, it would have either a positive or negative impact on the Company's business. At this point in time there are no indications that any governments will change the annual liters of renewable fuel that is mandated.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 5, 2017

“Don Allan”

President & Chief Executive Officer

Issuer Details		For Month End	Date of Report
Name of Issuer		<i>September 2017</i>	YY/MM/D
<i>CIELO WASTE SOLUTIONS CORP.</i>			<i>2017/10/05</i>
Issuer Address			
<i>101-1500 Howe Street</i>			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
<i>Vancouver, BC, V6Z 2N1</i>		<i>(403)343-3572</i>	<i>403-348-2972</i>
Contact Name		Contact Position	Contact Telephone No.
<i>Don Allan</i>		<i>President & CEO</i>	<i>403-348-2972 Ext 101</i>
<i>info@cielows.com</i>		<i>www.cielows.com</i>	