FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Christina Lake Cannabis Corp. (the "Issuer").

Trading Symbol: CLC

Number of Outstanding Listed Securities: 248,093,565 common shares were issued and outstanding as at May 31, 2026.

Date: June 4, 2026 (for the month of May 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is a premier producer of high quality, low cost, sun-grown cannabis flower, oil cannabinoids and hemp-based extracts and derivatives, serving domestic markets.

2. Provide a general overview and discussion of the activities of management.

During the month of May 2026, management's principal activities consisted of attending to general and administrative matters, including making arrangements for of the Issuer's annual general and special meeting of shareholders to be held on July 31, 2026, and continued work on the audit for the year ended February 28, 2026.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law

There were no new products or services offered or developed during the month of May 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of May 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer during the month of May 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the month of May 2026, there were no expiries or terminations of any previously announced contracts or agreements between the Issuer, the Issuer's affiliates or third parties, and there were no cancellations of any previously announced financing arrangements.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets that occurred during the preceding month of April 2026.

8. Describe the acquisition of new customers or loss of customers.

There was three new customers added during the month of May 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of May 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    There were 1 employee hired and 3 employees terminated during the month of May 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    There were no labour disputes during the month of May 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    There were no legal proceedings during the month of May 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    The Issuer did not incur or repay any indebtedness during the month of May 2026.

14. Provide details of any securities issued and options or warrants granted

    The Issuer did not issue any securities or grant any options or warrants during the month of May 2026.

15. Provide details of any loans to or by Related Persons.

    During the month of May 2026, there were no loans to or by Related Persons.

16. Provide details of any changes in directors, officers or committee members.

    During the month of May 2026, there were no change in directors, officers or committee members of the Issuer.

    As at the date of this report, the directors and officers of the Issuer are as follows:

Mervin Boychuk	Director, member of Audit Committee, member of Compensation Committee, member of Strategic Committee.

Nicco Dehaan	Director, Chief Operating Officer, member of Strategic Committee
Joel Dumaresq	Director, member of Audit Committee
Mark Aiken	Chief Executive Officer
Ray Baterina	Corporate Secretary
Gil Playford	Director, Chairman of the Audit Committee
Ryan Smith	Chief Financial Officer
Salvatore Milia	Director, Chairman of Strategic Committee, leader of the research and development committee
Jay McMillan	Director, Non-executive Chairman, member of Audit Committee, member of Compensation Committee, member of Strategic Committee

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks that may affect the Issuer are discussed in detail under the headings "Financial Instruments and Risks" and "Risk Factors" in the Issuer's Management's Discussion and Analysis and audited financial statements for the year ended February 28, 2025 (as filed July 4, 2025), as well as in the interim filings for the third quarter ended November 30, 2025 (as filed January 29, 2026). These documents are available under the Issuer's profile on SEDAR+ at www.sedarplus.ca.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

DATED: June 4, 2026

Ryan Smith
Name of Director or Senior Officer

"Ryan Smith"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Christina Lake Cannabis Corp.	For Month End May 2026	Date of Report YY/MM/DD 26/06/04
Issuer Address 1890 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 3C9	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Ryan Smith	Contact Position CFO	Contact Telephone No. (604) 336-3193
Contact Email Address investors@clcannabis.com	Web Site Address www.christinalakecannabis.com	