
CHEMISTREE ANNOUNCES STRATEGIC INVESTMENT IN PASHA BRANDS

Vancouver, British Columbia, October 4, 2018 – Chemistree Technology Inc. (Canadian Securities Exchange: CHM) (US OTCQB: CHMJF) (the “Company” or “Chemistree”) is pleased to announce that the Company has made a strategic investment in Pasha Brands, via their current equity capital financing.

Pasha is a west coast company firmly established in B.C.’s craft cannabis industry and all of the related brands that have given the region its international reputation as the center of the cannabis world. Pasha is a vertically integrated cannabis brand company with several internationally recognized brands, a proven history in cannabis retailing, and with its final stage LP applicant, BC Craft Supply Co., Pasha will own and operate a Health Canada approved Licensed Processing facility on Vancouver Island, where it will assist in licensing select craft growers and making world famous BC Bud available coast to coast. BC Craft Supply Co. will be Canada’s most productive LP, without growing a single gram.

Chemistree president Karl Kottmeier commented, “We are excited to support Pasha and begin what we believe will be a successful relationship with the company. We see a future where Pasha represents the brands Chemistree develops in California and Washington, including our partner brand Sugarleaf.”

The investment in Pasha amounts to less than 10% of both Chemistree’s working capital and the current Pasha financing.

About Chemistree Technology Inc.

Chemistree Technology Inc. is an investment company dedicated to the U.S. and international cannabis sector, providing turn key solutions for the regulated cannabis industry. The Company’s corporate strategy is to acquire and develop vertically integrated cannabis assets, leveraging management’s decades of expertise in the cannabis industry and corporate finance to own and operate licensed cultivation, processing, distribution and retail facilities. The Company currently owns assets in Washington State used to operate the Sugarleaf brand, prospective cannabis cultivation lands in California, a first investment in the Canadian cannabis sector through Pasha Brands and has a robust pipeline of assets to grow its base of business. For more information, visit www.chemistree.ca.

Advisory

The Company wishes to inform shareholders that there are significant legal restrictions and regulations that govern the cannabis industry in both Canada and the United States.

Cannabis-related Practices or Activities are Illegal Under U.S. Federal Laws

The concepts of “medical cannabis” and “recreational cannabis” do not exist under U.S. federal law. The Federal Controlled Substances Act classifies “marihuana” as a Schedule I drug. Under U.S. federal law, a Schedule I drug or substance has a high potential for abuse, no accepted medical use in the United States, and a lack of safety for the use of the drug under medical supervision. As such, cannabis related practices or activities, including without limitation, the manufacture, importation, possession, use or distribution of cannabis are illegal under U.S. federal law. Strict compliance with state laws with respect to cannabis will neither absolve the Company of liability under U.S. federal law, nor will it provide a

defense to any federal proceeding which may be brought against the Company. Enforcement of U.S. federal laws will be a significant risk to the business of the Company following the completion of the acquisitions, and any such proceedings brought against the Company may adversely affect the Company's operations and financial performance.

Further information regarding the legal status of cannabis related activities and associated risk factors, including, but not limited to, risk of enforcement actions, risks that third-party service providers, such as banking or financial institutions cease providing services to the Company, and the risk that Company may not be able to distribute profits, if any, from U.S. operations up to the Company, are included in the Form 2A listing statement filed with the CSE.

"Karl Kottmeier"

President

For further information please contact:

Chemistree Technology Inc.

Karl Kottmeier, President

Phone: 604-678-8941

Email: info@chemistree.ca

For investor relations please contact:

Contact Financial Corp.

Frederick Chabot

Phone: 438-863-7071

Email: frederick@contactfinancial.com

Adelaide Capital Markets Inc.

Jackie Kelly

Phone: 416-301-2949

Email: jackie@adelaidecapital.ca

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Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", "budget", "scheduled" and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation, statements about adding clients, building on the Company's initial product offerings, entry into of definitive agreements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the risks identified in the Company's reports and filings with the applicable Canadian securities regulators. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective



P.O. Box 10322, Pacific Centre
Suite 810 – 609 Granville Street
Vancouver, BC V7Y 1G5
Tel: 604 678 8941 Fax: 604 689 7442

companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.