

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Chemistree Technology Inc. (the "Issuer").

Trading Symbol: CHM

Date: April 9, 2020

### 1. New Options Granted:

Date of Grant: April 9, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Gina Dickson	Director	Yes	100,000	\$0.06	4/09/2025	Nil
Nicholas Zitelli	Director	Yes	100,000	\$0.06	4/09/2025	Nil
Douglas Ford	Director/Officer	Yes	250,000	\$0.06	4/09/2025	Nil
Sheldon Aberman	Director/Officer	Yes	200,000	\$0.06	4/09/2025	Nil
Karl Kottmeier	Director/Officer	Yes	250,000	\$0.06	4/09/2025	Nil
Elbert Wong	Employee	No	75,000	\$0.06	4/09/2025	Nil
Nancy Chow	Employee	No	25,000	\$0.06	4/09/2025	Nil
Kirk Gamley	Consultant	No	250,000	\$0.06	4/09/2025	Nil
Jeremy Deichen	Consultant	No	100,000	\$0.06	4/09/2025	Nil
Travis Royce	Consultant	No	50,000	\$0.06	4/09/2025	Nil
Kyle Stamback	Consultant	No	50,000	\$0.06	4/09/2025	Nil

Total Number of optioned shares proposed for acceptance: 1,450,000

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Frederick Chabot	50,000	\$0.36	4/08/2016	4/08/2021
Douglas Ford	150,000	\$0.10	6/07/2017	6/07/2022
Karl Kottmeier	150,000	\$0.10	6/07/2017	6/07/2022
Jeremy Deichen	150,000	\$0.10	6/07/2017	6/07/2022
Kirk Gamley	150,000	\$0.10	6/07/2017	6/07/2022
Robin Gamley	150,000	\$0.10	6/07/2017	6/07/2022
Contact Financial Corp	150,000	\$0.41	7/10/2018	7/10/2023
Adelaide Capital Markets Inc.	150,000	\$0.41	7/10/2018	7/10/2023
Douglas Ford	200,000	\$0.60	4/05/2019	4/05/2024
Karl Kottmeier	200,000	\$0.60	4/05/2019	4/05/2024
Jeremy Deichen	100,000	\$0.60	4/05/2019	4/05/2024
Kirk Gamley	200,000	\$0.60	4/05/2019	4/05/2024
Nicholas Zitelli	100,000	\$0.60	4/05/2019	4/05/2024
Sheldon Aberman	200,000	\$0.60	4/05/2019	4/05/2024
Elbert Wong	75,000	\$0.60	4/05/2019	4/05/2024
Nancy Chow	25,000	\$0.60	4/05/2019	4/05/2024
Travis Royce	50,000	\$0.60	4/05/2019	4/05/2024
Kyle Stamback	50,000	\$0.60	4/05/2019	4/05/2024

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

### **Stock Option Plan approved at Annual General Meeting held December 21, 2015**

- (b) State the date of the news release announcing the grant of options.

### **April 9, 2020**

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**37,694,430**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**9.8%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**Floating 10%, a further 69,443 remaining as at April 9, 2020**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**N/A**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

**Other than as described in Press Release of April 9, 2020, none.**

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated 9 April 2020.

Douglas E. Ford

Name of Director or Senior Officer

"signed"

Signature

Chief Financial Officer

Official Capacity