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CENTR BRANDS CORP.
200-2318 Oak St.
Vancouver, British Columbia
V6H 4J1

NEWS RELEASE

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CENTR BRANDS CORP. APPOINTS NEW DIRECTOR

March 24, 2020 – Vancouver, British Columbia – CENTR Brands Corp. (the “**Company**”) (CSE: CNTR, FRA: 303) is pleased to announce the appointment of David Thomas Young of Fairfax, VA, to its board of directors. Mr. Young has also been appointed Chairman of the Board’s Compensation Committee.

Mr. Young has been a respected investor, adviser, and board member for companies across many sectors for almost 20 years. Since 2008, he has served as an activist investor in both healthy and distressed businesses and has been a director of a private equity firm focused on the energy industry. As an investor, Mr. Young has played key roles in both the formation of new companies as well as the stewardship and turn-around of existing businesses across a broad range of industries. A highly acclaimed guest speaker at top-tier U.S. undergraduate and graduate business schools, Mr. Young has also been a popular panelist at investment conferences across the world, and regularly quoted in leading business and industry trade publications. Mr. Young is a graduate from the University of Virginia McIntire School of Commerce, where he graduated with honors.

“We are excited to have David join the board of CENTR Brands Corp.,” said Joseph Meehan, CEO of the Company. “His decades of corporate and investing experience bring added professional strength to our team. He is a fantastic addition to the Company at a critical time in our growth story”.

About CENTR Brands Corp. CENTR Brands Corp. is a better beverage company, involved in the development and marketing of non-alcoholic beverages for the global market. The Company’s first product, named CENTR, is a sparkling, low-calorie, cannabidiol (CBD) infused beverage.

www.findyourcentr.com

For further information, contact Joseph Meehan at 1.604.733.1514.

On behalf of the Board,

CENTR BRANDS CORP.

Joseph Meehan, Chief Executive Officer

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“plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the development of the business of CENTR Brands Corp., the timing for the launch of the Company’s products and other matters and the use of the net proceeds of the Financing. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

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