

# CAELAN CAPITAL INC.

CSE: CDN  
OTC: AXVEF  
Frankfurt: A117RU

## FOR IMMEDIATE RELEASE

### CAELAN REPORTS ON SUCCESSFUL INVESTMENT IN NORAM: NORAM UPGRADES US LISTING TO OTCQB AND PERMITS FOR FALL DRILL PROGRAM

*Vancouver, British Columbia – September 22, 2020 – Caelan Capital Inc. (“Caelan” or the “Company”)* (CSE: CDN; AXVEF:US; Frankfurt: A117RU) is updating shareholder’s on its 5.67% interest in Noram Ventures Inc. (“Noram”) and is pleased to report that the Company successfully graduated its US Listing from the OTC Pink Sheets to the OTCQB. Effective as of market open on September 17, 2020, Noram trades as an OTCQB issuer under the symbol “NRVTF”. The OTCQB® Venture Market offers investors transparent trading in entrepreneurial and development stage U.S. and international companies that may not yet qualify for OTCQX.

#### Company Benefits on OTCQB

- Minimum bid price test of \$0.01 removes companies that are most likely to be the subject of dilutive stock fraud schemes and promotion
- Improved investor confidence through verified information, confirming that the Company Profile displayed on [www.otcm Markets.com](http://www.otcm Markets.com) is current and complete
- Annual management certification process to verify officers, directors, controlling shareholders, and shares outstanding
- Greater information availability for investors through the OTC Disclosure & News Service
- Transparent prices for investors through full-depth of book with Real Time Level 2 quotes

Companies use the OTC Disclosure & News to post disclosure and company news for investors. Annual and interim reports, news releases, material events, investor videos, and presentations appear on [www.otcm Markets.com](http://www.otcm Markets.com) and the company quote page. Companies can also elect to have this information feed directly to PR Newswire’s expansive network, including local, national and Reg. FD-compliant news portals. OTC Disclosure & News also distributes fundamental data in XBRL format through EDGAR Online to investment databases and financial sites such as Yahoo! Finance.

Additionally, Noram has filed permits for the Fall drill campaign at Zeus. The Company anticipates final approval from the Bureau of Land Management (BLM) in short order. Noram intends to complete an additional 12 holes and has currently applied for 7 of these additional holes, which will keep the amount of disturbed acreage under 5 acres to allow the project to proceed at the Notice of Intent level of permitting, rather than as a Plan of Operations which is a more lengthy approval process. As reclamation is completed and drilling has commenced, the Company will permit for the remaining 5 holes. This program is fully funded.

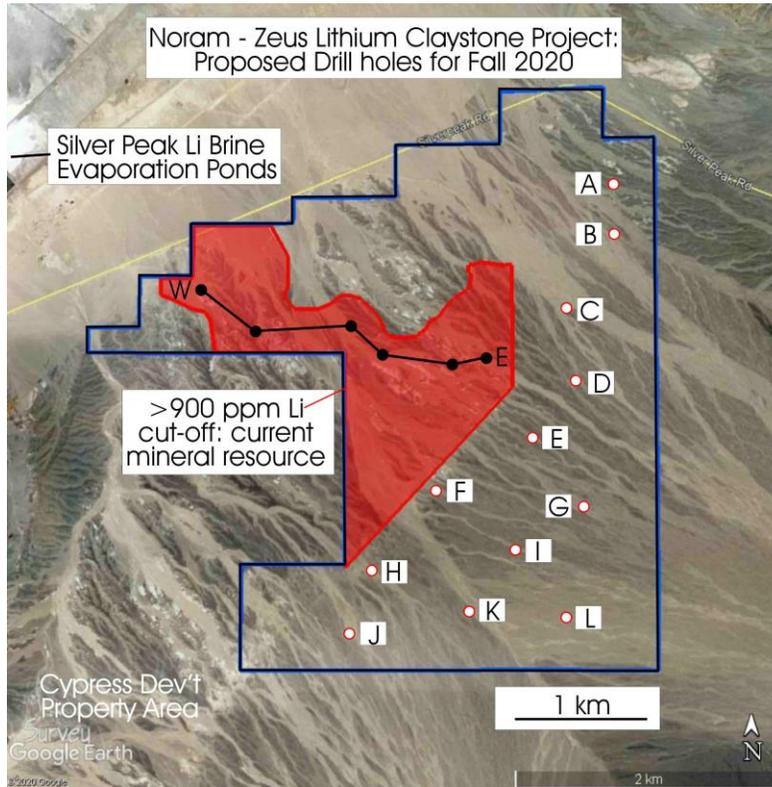


Figure 1. Zeus property map showing: a) location of current Indicated and Inferred resources at >900 ppm Li cut-off; b) West-East cross-section shown in figure 2; and c) location of proposed drill holes for Fall 2020 campaign.

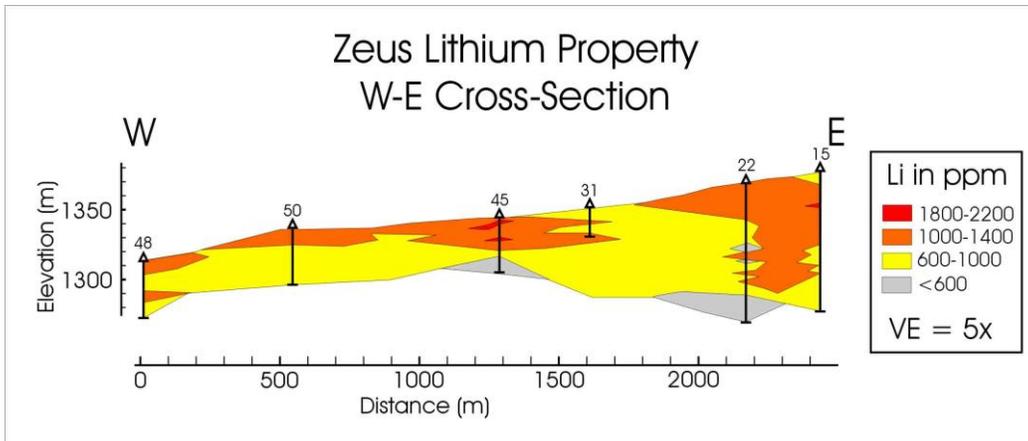


Figure 2. West-East cross-section across known mineralization within Esmeralda Formation lithium claystones, categorized by grade. Note that the terrain rises to the East, and the grade and thickness are highest in this direction.

**About Caelan Capital Inc.**

Caelan Capital Inc. is a Vancouver-based junior resource company with projects in North America. Caelan is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“Sandy MacDougall”*

Chairman & Director

Phone: (604) 662-7902

*This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.*

*Neither the Canadian Securities Exchange (“CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*