

RESERVOIR CAPITAL CORP.
(the "Company")

October 30, 2019

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Re: Receipt of Proceeds from Acquisition

In accordance with Section 3.3 (a) of CSE Policy 2 - *Distributions*, pursuant to a shares sale & purchase agreement dated October 4, 2019 between the Company and Mr. Vincent Gueneau ("**VG**"), the Company confirms that it has issued an aggregate total of 13,300,000 common shares of the Company following the closing of the acquisition by the Company of 25 common shares of Kainji Power Holding Ltd. transferred to the Company from VG, which represents full consideration for the issuance of the securities, all as detailed in the CSE Form 9 posted on October 30, 2019.

Yours truly,

RESERVOIR CAPITAL CORP.

"Lewis Reford"

Lewis Reford
President and CEO