

NEWS RELEASE CSE: CTOC January 8, 2024 www.c2cgold.com

C2C GOLD ANNOUNCES THE APPOINTMENT OF DIRECTOR ERIC KELLER AND CHIEF FINANCIAL OFFICER SCOTT DAVIS

Vancouver, British Columbia – January 8, 2024: C2C Gold Corp. (CSE: CTOC) (the "Company" or "C2C") announced today the appointment of Mr. Eric R. Keller as Director and Mr. Scott Davis as Chief Financial Officer, effective January 8, 2024. Both Mr. Keller and Mr. Davis bring many years of experience and knowledge to the Company.

Eric R. Keller, Director

Mr. Keller has over 25 years of working experience with angel and venture backed start-ups and turnarounds in the areas of high tech and the automotive aftermarket. He currently is the National Marine Sales Manager for XPEL Inc., a NASDAQ – listed company, and has held several positions in business development and sales while the company had experienced rapid revenue growth through his 13+ years of employment. Since 2010, XPEL has grown revenues from \$4 million to \$360 million TTM and \$50 million in earnings TTM. Eric's early working experience included enterprise software and hardware sales at: Paymetric, ClearCommerce and Dell Technologies. Mr. Keller received a BA in Economics from The University of Texas at Austin and has served on the House Corporation Board and Supervisory Committee for Phi Kappa Psi's Texas Alpha Chapter for the past 14 years.

Scott Davis, CPA, CGA, Chief Financial Officer

Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly-listed companies. Mr. Davis has over 23 years of experience working with junior exploration public companies and has held several CFO positions with companies listed on Canadian exchanges. His past experience consists of senior management positions, including Assistant Financial Controller with Appleby, Auditor with Davidson & Company LLP Chartered Professional Accountants auditing junior exploration companies, and Accounting Manager with Pacific Opportunity Capital Ltd. Mr. Davis will serve as both Chief Financial Officer and Corporate Secretary.

Ms. Doris Tam has resigned as Chief Financial Officer effective immediately. The Company thanks her for her service and wishes her well in future endeavors.

Stock Option Grant

In conjunction with the appointments, the Company also announces it has granted 650,000 common stock options, effective January 8, 2024 at a price of 0.145 CDN per share for a three-year period, in accordance with its Stock Option Plan. Vesting will occur over a period of eighteen months, with 25% vesting immediately and 25% vesting every 6 months thereafter until fully vested.

About C2C Gold Corp.

C2C is a Canadian mineral exploration company which holds a portfolio of uranium, gold and copper projects in Canada's Newfoundland & Labrador and the Yukon.

For additional information:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release may include forward-looking statements that are subject to risks and uncertainties and can be identified by the use of forward-looking terminology such as "expected", "will be", "anticipated", "may" or variations of such words and phrases or statements that certain actions, events or results "will" occur. All statements within, other than statements of historical fact, are to be considered forward looking. Forward-looking statements in this news release include but are not limited to: the structure of the Option; the exercise of the Option; and the completion of the Joint Venture. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.