

**BLUE LAGOON RESOURCES INC.**

**NEWS RELEASE**

**CSE: BLLG  
FSE: 7BL  
OTC: BLAGF**

**BLUE LAGOON ANNOUNCES PRIVATE PLACEMENT**

**September 16, 2019 – Vancouver, British Columbia – Blue Lagoon Resources Inc.** (the “Company”) (CSE: BLLG, FSE:7BL, OTC: BLAGF) announces a proposed non-brokered private placement of up to 1,000,000 common shares of the Company at a price of \$1.00 per share for gross proceeds of up to \$1,000,000 (the “Offering”). Rana Vig, President and CEO of the Company, will subscribe for \$300,000 of the Offering.

The Company intends to use the funds to conduct mineral exploration work to advance its properties as well as for general working capital.

The Offering is subject to acceptance by the Canadian Securities Exchange.

**For further information, please contact:**

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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*