

BLUE LAGOON RESOURCES INC.

**CSE: BLLG
FSE: 7BL
OTC: BLAGF**

NEWS RELEASE

BLUE LAGOON COMPLETES FURTHER \$100,000 PRIVATE PLACEMENT

November 14, 2019 – Vancouver, British Columbia – Blue Lagoon Resources Inc. (the “Company”) (CSE: BLLG; FSE:7BL; OTC: BLAGF) is pleased to announce that it has completed a non-brokered private placement of 100,000 flow-through common shares at a price of \$1.00 per share for gross proceeds of \$100,000.

“This additional \$100,000 financing nicely tops up our previous two tranches, bringing the total raised to \$1.1 Million at \$1 per share. This allows us to set aside \$550,000 of flow-through funds specifically allocated and reserved for our summer 2020 exploration program,” said Rana Vig, President and CEO.

The shares are be subject to a hold period expiring four months and one day from the date of issuance.

For further information, please contact:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.