

BLOK Technologies Provides Annual General Meeting Update and Further Information

VANCOUVER, British Columbia, March 30, 2020 – Blok Technologies Inc. (“BLOK” or the Company (CSE:BLK) provides the following updates and further information in respect of the upcoming annual general meeting to be held on April 3, 2020. (the “AGM”).

INFORMATION CIRCULAR AMENDMENTS

Resolution No. 8 Ratification of Prior Act of Directors is hereby removed from the agenda and will not be voted upon by Shareholders at the meeting. In addition, the following additional disclosure is provided to augment the information contained in the Management Information Circular dated for reference February 3, 2020:

- David Greenway, Chief Executive Officer and Director was appointed to the Board of directors on January 14, 2019, and
- Wilson Su was appointed to the Board of Directors of the Company and interim Chief Financial Officer on October 31, 2019.
- David Greenway is also CEO of Bam Bam Resources Corp.de
- In November 2018, Staff of the BC Securities Commission issued a Notice of Hearing and temporary order which included Blok. The temporary order prevented Respondents from trading in or purchasing shares of nine issuers that trade on the CSE (the “First Order”) and from relying on section 2.24 of National Instrument 45-106 for the distribution of shares to consultants (the “Second Order”). On January 15, 2019, a Panel of the Commission reduced the First Order (the “Amended First Order”) such that the respondents were only prevent from trading in or purchasing shares of four issuers. In the January 2019 decision, the Panel extended the Amended First Order and the Second Order until April 2019. Following a hearing in April 2019, the Commission Panel further extended the Amended First Order and the Second Order until May 27, 2020
- The Management Information Circular contains several errors and inconsistencies, including certain changes in directors and officers occurring in the past year and the summary compensation table, which are in the opinion of the Company, not material.

The Company is currently subject to a continuous disclosure review by the British Columbia Securities Commission to address deficiencies relating to the Company’s continuous disclosure record.

AGM – TO BE HELD BY TELECONFERENCE

Further, and in light of the ongoing concerns related to the spread of COVID-19, and in order to mitigate potential risks to the health and safety of its shareholders, employees, communities and other stakeholders, the Company is encouraging shareholders NOT to attend in person the annual meeting on April 3, 2020. Shareholders are encouraged to vote by proxy and to attend the

meeting via teleconference. Proxies will be accepted up to the time of the meeting. Shareholders attending via teleconference will be afforded the opportunity to ask questions of management at the conclusion of the meeting.

Teleconference details are as follows:

On April 3, 2020, shareholders wishing to attend the annual meeting by teleconference may call:

1-800-319-7310

When prompted enter the passcode 60339#

About BLOK Technologies Inc.

BLOK Technologies Inc. is a public company that invests in and develops companies in the blockchain and emerging technology sectors. The Company's approach is to provide capital, technology and management expertise to the companies it develops. BLOK Tech's current portfolio includes Greenstream and VR Eyes Technology Corp. Greenstream is a technology platform designed to effectively manage value transfer, supply chain integrity and identity verification in complex and highly regulated industries. VR Eyes Technology Corp. is a new innovative company that is researching and developing technology for eye care and is focused on products that make detecting eye functions more convenient for the day to day user. The Company systematically identifies early-stage technologies with potential to disrupt and innovate within their industry and invests the necessary resources to ensure the success of their projects.

For additional information regarding BLOK Technologies and other corporate information, please visit the Company's website at BLOKTECHINC.COM

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Wilson Su"

Interim CFO, Director

For further information, please contact:

Wilson Su

Interim CFO, Director

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Statements in this news release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the company can fulfill such forward-looking statements and the company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the company, some of which are beyond the company's control.