



# BLOCKCHAIN FOUNDRY

2300 Yonge Street, Suite 1600

Toronto, Ontario

CANADA M4P 1E4

## BLOCKCHAIN FOUNDRY INC.

### PRESS RELEASE

#### **BLOCKCHAIN FOUNDRY INC. ANNOUNCES APPOINTMENT OF BRENNAN DIRENFELD TO THE BOARD OF DIRECTORS**

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Toronto, ON – October 18, 2018: Blockchain Foundry Inc. ("BCF" or the "Company") (CSE:BCFN) is pleased to announce the appointment of Brennan Direnfeld to its board of directors.

Brennan has over 10 years of finance and management consulting experience, ranging from audit to large-scale technology implementations. He is a CPA and CA and holds a Bachelor of Business Administration degree from Sir Wilfrid Laurier University. Brennan also brings start-up advisory experience from his time managing a Toronto tech incubator.

The appointment follows the resignation of Alain Miquelon as a director. BCF would like to thank Alain for his service to the Company and wishes him well in his future endeavors.

#### **About Blockchain Foundry Inc.**

Blockchain Foundry Inc. develops and commercializes blockchain-based business solutions and provides consulting services to corporate clients seeking to incorporate blockchain technology in their businesses. Blockchain Foundry Inc. has developed a proprietary blockchain-based ecommerce solution, Blockmarket, which is a downloadable software application, and has begun development work on a web-based Blockmarket application. Blockchain Foundry Inc. has also added personnel in the area of corporate development and business development to explore other blockchain-based opportunities going forward.

#### ***Forward-Looking Information***

*Certain portions of this press release contain "forward-looking information" within the meaning of applicable Canadian securities legislation, which is also referred to as "forward-looking statements", which may not be based on historical fact. Wherever possible, words such as "will", "plans," "expects," "targets," "continues", "estimates," "scheduled," "anticipates," "believes," "intends," "may," "could," "would" or might, and the negative of such expressions or statements that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information. Such forward-looking statements include, without limitation, the*

*Company's product development roadmap, the Company's pipeline of opportunities and the stages thereof and other factors.*

*Forward looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. Readers should not place undue reliance on such forward-looking statements, as they reflect management's current views with respect to future events and are subject to risks and uncertainties and are necessarily based upon a number of estimates and assumptions that, while considered reasonable by BCF are inherently subject to significant business, economic, regulatory, competitive, political and social uncertainties and contingencies. Many factors could cause BCF's actual results, performance or achievements to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements.*

**Contact Person:**

Christopher Marsh  
Chief Financial Officer  
(647) 330-4572