

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Blissco Cannabis Corp.** (the "Issuer" or the "Company" or "Blissco").

Trading Symbol: **BLIS**

Number of Outstanding Listed Securities: **107,392,670**

Date: **June 6, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Blissco has submitted a building permit to the Township of Langley to build a mezzanine for packaging and storage. This mezzanine will create operational efficiencies for the Company's ethanol lab.

The Company has launched a website focused on educational content and products. The Company's next development phase will support Blissco's medical patients.

The Company reported financial results for the fourth quarter and twelve months ended January 31, 2019.

2. Provide a general overview and discussion of the activities of management.

Blissco management has been overseeing and managing the progress of the business and operations described in 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company has entered into a definitive arrangement agreement (the "Arrangement Agreement") under which The Supreme Cannabis Company, Inc. ("Supreme Cannabis") will acquire, by way of a court-approved plan of arrangement under the Business Corporations Act, all of the issued and outstanding common shares of Blissco not already owned by Supreme Cannabis. Pursuant to the Arrangement Agreement, Supreme Cannabis will acquire all of the issued and outstanding shares of the Company not already

owned by Supreme Cannabis. Supreme Cannabis will issue 0.24 common shares of Supreme Cannabis for each common share of the Company (the “Exchange Ratio”) with a total value of approximately \$48 million.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Company has hired additional Production Staff during the month of May 2019.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Company’s subsidiary, Bliss Co Holdings Ltd., entered into a receivables purchase and purchase order financing agreement with Trichome Financial Corp. (“Trichome”), which comprised of the Factoring Facility (the “Factoring Facility”) and Purchase Order Financing (“PO Financing”), up to \$4,500,000 with the following sub-limits: i) \$2,500,000 for the purposes of factoring receivables, and ii) \$2,000,000 for the purposes of providing credit for purchase orders. The Factoring Facility bears an interest rate of 2.25% per month (0.075% per day) on the gross amount of the invoice inclusive of all taxes and surcharges outstanding, to be calculated daily. The PO Financing bears an interest rate of 3.25% per month (0.108% per day) on the amount of credit advanced by Trichome, to be calculated daily. The Facility will be available to be used to finance accounts receivables from provincial distributors and other customers as well as to facilitate the purchase of inventory from wholesale cannabis suppliers to the Company.

The Company’s subsidiary, Bliss Co Holdings Ltd., entered into a mortgage agreement with Trichome in the principal amount of \$1,500,000 bearing an interest rate of 8.5% per annum with a maturity date on May 14, 2019. The Mortgage will be used to refinance the existing mortgage on the Company’s

property in Langley, BC and will provide the Company with additional working capital to continue to accelerate its growth.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	50,000	Warrant exercise	12,500
Common Shares	200,000	Warrant exercise	50,000

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Sean Dollinger has resigned as a member of the Company's Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 6, 2019

Damian Kettlewell
Name of Director or Senior
Officer

"Damian Kettlewell"
Signature
Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Blissco Cannabis Corp.	For Month End May 31, 2019	Date of Report YY/MM/D 19/06/06
Issuer Address PO Box 32031 Walnut Grove		
City/Province/Postal Code Langley, BC V1M 2M3	Issuer Fax No. 1(877) 451- 6927	Issuer Telephone No. ()
Contact Name Damian Kettlewell	Contact Position Chief Executive Officer	Contact Telephone No. (604) 484-9119