

# Bhang Announces 2019 Annual Results

*Return to Fundamentals delivers 292% year-over-year revenue growth, building a solid platform for profitability and accelerated growth in 2020.*

**Miami, FLORIDA, July 2, 2020 - Bhang Inc.** ("Bhang" or the "Company") (CSE: BHNG) (OTCQX: BHNGF), a global cannabis CPG brand company with an award-winning portfolio of products, has announced its 2019 financial results. All figures are stated in U.S. dollars. The complete 2019 financial statements and management discussion and analysis are available at [www.sedar.com](http://www.sedar.com).

"2019 was a transformative year for Bhang. We went public in July of 2019 on an ambitious "house of brands" platform. I am incredibly proud of the Bhang team. We made the tough decision at the end of Q4 to change course and return Bhang to our core strength of being the world's best premium cannabis chocolate company," said Jamie L. Pearson, President and CEO of Bhang. "The strategy has delivered immediate and impressive results. We developed and are currently executing a plan to expand Bhang's footprint, we completed a packaging refresh that is winning rave reviews, and the team is energized in our focus of delivering bottom line results while growing revenue. Returning to fundamentals has provided an exceptional platform for accelerated growth in 2020."

## About Bhang

Bhang is committed to making the fairly enjoyable ridiculously fun. For over a decade Bhang has delivered exceptional sensory experiences to consumers through its extensive portfolio of over 50 master-chef created cannabis, CBD and terpene products including gourmet chocolates, pre-rolls, CBD isolate, and Hempsticks™. Bhang's highly-awarded chocolates are among the top-selling edibles in 7 US states and the #1 and #2 edible of Canada. Bhang's CBD products are globally-distributed and are known for being safe, efficacious and delicious. Learn more at [www.bhangnation.com](http://www.bhangnation.com) and purchase our high-quality CBD products at [www.bhangcbd.com](http://www.bhangcbd.com). Live Life with a Bhang!

## FORWARD LOOKING STATEMENTS

*This press release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities. Forward- looking information is often identified by the words "may," "would," "could," "should," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect" or similar expressions and include information regarding: (i) statements regarding the future direction of the Company; (ii) the ability of the Company to successfully achieve its business and financial objectives; (iii) plans for expansion of the Company into new jurisdictions; and (iv) expectations for other economic, business, and/or competitive factors. Investors are cautioned that forward-looking information is not based on historical facts but instead reflect the Company's management's expectations, estimates or projections concerning the business of the Company's future results or*

*events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes in general economic, business and political conditions, including changes in the financial markets; in particular, in the ability of the Company to raise debt and equity capital in the amounts and at the costs that it expects; adverse changes in the public perception of cannabis; decreases in the prevailing prices for cannabis and hemp products in the markets that the Company operates in; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws; the cannabis market is highly regulated and those regulations and enforcement priorities of governmental authorities may change; compliance with extensive government regulation and related costs; and other risks described in the Company's Listing Statement, dated July 9, 2019, and other filings on [www.sedar.com](http://www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.*

This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold within the United States or to any "U.S. Person" (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

Neither CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

**INVESTORS CONTACT:**

Jamie L. Pearson  
President & CEO  
Bhang Inc.  
(406) 208-3488  
[j.pearson@bhangcorporation.com](mailto:j.pearson@bhangcorporation.com)

**PRESS CONTACT:**

Samantha Collins

CMO

Bhang Inc.

(415) 902-7339

[s.collins@bhangcorporation.com](mailto:s.collins@bhangcorporation.com)