

## **BevCanna Announces Receipt of Health Canada Sales Licence**

*Sales licence allows company to sell all classes of cannabis products directly to provincial boards, distributors, and retailers*

**VANCOUVER, British Columbia** – May 8, 2023 - BevCanna Enterprises Inc. (CSE:BEV, Q:BVNNF, FSE:7BC) (“BevCanna” or the “Company”), an innovative diversified cannabis and consumer packaged goods company, is pleased to announce that it has received its Health Canada Sales Licence at its Osoyoos, BC beverage manufacturing facility. This sales licence adds to the Company’s existing sales licence through wholly owned subsidiary, Embark Health Inc.

The Sales Licence will allow BevCanna to distribute its house brands and partner brands directly to provincial and territorial cannabis boards, retailers, and other authorized distributors across Canada under the BevCanna sales licence. The Company has been working diligently to build a vertically integrated cannabis business that offers consumers high-quality cannabis-infused beverages and products that are safe, consistent, and enjoyable.

"We are thrilled to have received our Health Canada Sales Licence at our Osoyoos, BC beverage manufacturing facility, which is a significant milestone for BevCanna," said John Campbell, Chief Financial Officer and Chief Strategy Officer of BevCanna. "This licence represents a step forward in our strategy to become a leading producer and distributor of cannabis-infused beverages and other products in Canada."

### **About BevCanna Enterprises Inc.**

BevCanna Enterprises Inc. (CSE:BEV, Q:BVNNF, FSE:7BC) is a diversified health & wellness beverage and natural products company. BevCanna develops and manufactures a range of alkaline, plant-based, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company’s extensive distribution network includes more than 3,000 points of traditional and regulated retail distribution, and online through its market-leading TRACE brand, its Pure Therapy natural health and wellness e-commerce platform, its fully licensed Canadian cannabis manufacturing and distribution network, and a partnership with #1 U.S. cannabis beverage company Keef Brands.

### **On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.

### **For media enquiries or interviews, please contact:**

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### **Disclaimer for Forward-Looking Information**

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. The forward-looking statements reflect management’s current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-

looking statements. Forward-looking statements made in this news release include, but are not limited, to: the Company's expectation the new sales licence will allow BevCanna to distribute its house brands and partner brands directly to provincial and territorial cannabis boards, retailers, and other authorized distributors across Canada under the BevCanna sales licence; that the licence represents a step forward in the Company's strategy to become a leading producer and distributor of cannabis-infused beverages and other products in Canada; and other business plans of the Company.

Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include, among other things: general market conditions; changes to consumer trends and preferences in the markets in which the Company operates; inability to enter into commercial agreements as anticipated or at all; and other factors beyond the control of the Company. BevCanna expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.